



Hongkong Daily Press.

ESTABLISHED 1867

Registered as a Newspaper at the General Post Office in the United Kingdom.

DAINTY RIMLESS GLASSES
Will Please Lady
AND IMPROVE HER
EYESIGHT AND APPEARANCE
N. LAZARUS,
Optician,
12, Queen's Road C. S.

No. 20,169 號九十六百一零萬二第 日九廿月二十年戌戊 HONGKONG, WEDNESDAY, FEBRUARY 14TH, 1923. 三拜禮 號四十月二年二十國民華中 PRICE, \$3 PER MONTH

INTIMATION

ASK FOR MILK STOUT

It is worth your while to make a special effort to get Milk Stout. Keep on asking for it until you get it—the Hop Leaf on the label will tell you whether you have secured the right stuff.

The flavour and the creamy foaming nourishing drink itself will be your reward, for there is no other stout that equals it. It is wonderful.

Each Pint contains the energising carbohydrates of 10 ozs. pure Dairy Milk.

Agents:

CALDBECK, MACGREGOR & COMPANY, LIMITED.
HONGKONG.

Phone, Central 75.

H. & G. SIMMONS LTD., READING, ENGLAND.
B. M. (4)

GREENER GUNS.

The Far Eastern representative Messrs. W. W. GREENER, LTD., 29, Pall Mall, London, is at present in Hongkong and all sportsmen are cordially invited to inspect a few sample models of "Greener" Guns now being shown at our store.

THE HONGKONG SPORTING ARMS AND AMMUNITION STORE.

5-6, Beaconsfield Arcade,
Agents for W. W. GREENER, LTD.

A LING & CO.

19, Queen's Road Central,
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FURNITURE AND PHOTO GOODS STORE.

Glass Etching, Sign Board and Mirror Maker.
Canton Marble in Various Shades.
Photographic Goods of Every Description in Stock.
Developing Printing and Enlarging Undertaken.
Telephone Central 1219.

FRENCH LESSONS.

G. MOUSSION

15, Morrison Hill Road.

PEAK TRAMWAY CO. LIMITED.

TIME TABLE.

WEEK DAYS.

7.00 a.m. to 7.10 a.m.
7.30 a.m. to 7.40 a.m. every 15 minutes
8.00 " " 10.00 " " 15 "
10.30 " " 11.00 " " 15 "
11.30 " " 12.30 p.m. " 15 "
12.30 p.m. to 2.30 p.m. " 10 "
2.30 " " 4.00 " " 15 "
4.00 " " 8.10 " " 10 "

NIGHT CARS.

8.50 p.m. to 9.00 p.m. every 20 minutes
9.30 p.m. to 11.00 p.m. every 30 minutes
11.15 p.m. to 11.45 p.m. every 15 minutes

SATURDAY.

Extra Car—12 midnight.

SUNDAY.

7.00 a.m. to 7.10 a.m.
7.30 a.m. to 9.30 a.m. every 15 minutes
9.30 " " 11.00 " " 15 "
11.15 " " 12.00 noon " 15 "
12.00 noon to 1.00 p.m. " 10 "
1.00 p.m. to 4.00 " " 15 "
4.00 " " 8.10 " " 10 "

NIGHT CARS.

8.50 p.m. to 9.00 p.m. every 20 minutes
9.30 p.m. to 11.00 p.m. every 30 minutes
11.15 p.m. to 11.45 p.m. every 15 minutes

SPECIAL CARS by arrangement at the Company's Office, Alexandra Building, Des Voeux Road.

Season and punch tickets available for all cars, not already full, running at the time stated in the Company's time-tables, but not for special cars, can be obtained on application at the Company's Office. No application will be issued until payment has been made in Bank Notes or Cheques or Comptroller Order represented by a Note.

KOWLOON-CANTON RAILWAY.

TIME TABLE.

On and after FRIDAY, SEPTEMBER 15TH, 1922, until further Notice.
(All previous Time Tables cancelled.)

DOWN TRAINS													
Stations	No. 11	No. 12	No. 13	No. 14	No. 15	No. 16	No. 17	No. 18	No. 19	No. 20	No. 21	No. 22	No. 23
	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local
	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.	P.M.	P.M.
CANTON (at the East)	dep.							8.00		8.15			
SHK LUNG	dep.	7.25						8.15		11.40			8.40
Shum Chai	dep.	7.35	8.05	8.35	10.05	11.15	11.40	12.05	8.20	8.25	8.15	8.05	8.45
Yuen Chai	dep.	7.40	8.10	8.40	10.10	11.20	11.45	12.10	8.25	8.30	8.20	8.10	8.50
Shum Chai	dep.	7.45	8.15	8.45	10.15	11.25	11.50	12.15	8.30	8.35	8.25	8.15	8.55
Yuen Chai	dep.	7.50	8.20	8.50	10.20	11.30	11.55	12.20	8.35	8.40	8.30	8.20	9.00
Yuen Chai	dep.	7.55	8.25	8.55	10.25	11.35	12.00	12.25	8.40	8.45	8.35	8.25	9.05
Yuen Chai	dep.	8.00	8.30	9.00	10.30	11.40	12.05	12.30	8.45	8.50	8.40	8.30	9.10
Yuen Chai	dep.	8.05	8.35	9.05	10.35	11.45	12.10	12.35	8.50	8.55	8.45	8.35	9.15
Yuen Chai	dep.	8.10	8.40	9.10	10.40	11.50	12.15	12.40	8.55	9.00	8.50	8.40	9.20
Yuen Chai	dep.	8.15	8.45	9.15	10.45	11.55	12.20	12.45	9.00	9.05	8.55	8.45	9.25
Yuen Chai	dep.	8.20	8.50	9.20	10.50	12.00	12.25	12.50	9.05	9.10	8.60	8.50	9.30
Yuen Chai	dep.	8.25	8.55	9.25	10.55	12.05	12.30	12.55	9.10	9.15	8.65	8.55	9.35
Yuen Chai	dep.	8.30	8.60	9.30	11.00	12.10	12.35	13.00	9.15	9.20	8.70	8.60	9.40
Yuen Chai	dep.	8.35	8.65	9.35	11.05	12.15	12.40	13.05	9.20	9.25	8.75	8.65	9.45
Yuen Chai	dep.	8.40	8.70	9.40	11.10	12.20	12.45	13.10	9.25	9.30	8.80	8.70	9.50
Yuen Chai	dep.	8.45	8.75	9.45	11.15	12.25	12.50	13.15	9.30	9.35	8.85	8.75	9.55
Yuen Chai	dep.	8.50	8.80	9.50	11.20	12.30	12.55	13.20	9.35	9.40	8.90	8.80	10.00
Yuen Chai	dep.	8.55	8.85	9.55	11.25	12.35	13.00	13.25	9.40	9.45	8.95	8.85	10.05
Yuen Chai	dep.	9.00	8.90	10.00	11.30	12.40	13.05	13.30	9.45	9.50	9.00	8.90	10.10
Yuen Chai	dep.	9.05	8.95	10.05	11.35	12.45	13.10	13.35	9.50	9.55	9.05	8.95	10.15
Yuen Chai	dep.	9.10	9.00	10.10	11.40	12.50	13.15	13.40	9.55	10.00	9.10	9.00	10.20
Yuen Chai	dep.	9.15	9.05	10.15	11.45	12.55	13.20	13.45	10.00	10.05	9.15	9.05	10.25
Yuen Chai	dep.	9.20	9.10	10.20	11.50	13.00	13.25	13.50	10.05	10.10	9.20	9.10	10.30
Yuen Chai	dep.	9.25	9.15	10.25	11.55	13.05	13.30	13.55	10.10	10.15	9.25	9.15	10.35
Yuen Chai	dep.	9.30	9.20	10.30	12.00	13.10	13.35	14.00	10.15	10.20	9.30	9.20	10.40
Yuen Chai	dep.	9.35	9.25	10.35	12.05	13.15	13.40	14.05	10.20	10.25	9.35	9.25	10.45
Yuen Chai	dep.	9.40	9.30	10.40	12.10	13.20	13.45	14.10	10.25	10.30	9.40	9.30	10.50
Yuen Chai	dep.	9.45	9.35	10.45	12.15	13.25	13.50	14.15	10.30	10.35	9.45	9.35	10.55
Yuen Chai	dep.	9.50	9.40	10.50	12.20	13.30	13.55	14.20	10.35	10.40	9.50	9.40	11.00
Yuen Chai	dep.	9.55	9.45	10.55	12.25	13.35	14.00	14.25	10.40	10.45	9.55	9.45	11.05
Yuen Chai	dep.	10.00	9.50	11.00	12.30	13.40	14.05	14.30	10.45	10.50	10.00	9.50	11.10
Yuen Chai	dep.	10.05	9.55	11.05	12.35	13.45	14.10	14.35	10.50	10.55	10.05	9.55	11.15
Yuen Chai	dep.	10.10	10.00	11.10	12.40	13.50	14.15	14.40	10.55	11.00	10.10	10.00	11.20
Yuen Chai	dep.	10.15	10.05	11.15	12.45	13.55	14.20	14.45	11.00	11.05	10.15	10.05	11.25
Yuen Chai	dep.	10.20	10.10	11.20	12.50	14.00	14.25	14.50	11.05	11.10	10.20	10.10	11.30
Yuen Chai	dep.	10.25	10.15	11.25	12.55	14.05	14.30	14.55	11.10	11.15	10.25	10.15	11.35
Yuen Chai	dep.	10.30	10.20	11.30	13.00	14.10	14.35	15.00	11.15	11.20	10.30	10.20	11.40
Yuen Chai	dep.	10.35	10.25	11.35	13.05	14.15	14.40	15.05	11.20	11.25	10.35	10.25	11.45
Yuen Chai	dep.	10.40	10.30	11.40	13.10	14.20	14.45	15.10	11.25	11.30	10.40	10.30	11.50
Yuen Chai	dep.	10.45	10.35	11.45	13.15	14.25	14.50	15.15	11.30	11.35	10.45	10.35	11.55
Yuen Chai	dep.	10.50	10.40	11.50	13.20	14.30	14.55	15.20	11.35	11.40	10.50	10.40	12.00
Yuen Chai	dep.	10.55	10.45	11.55	13.25	14.35	15.00	15.25	11.40	11.45	10.55	10.45	12.05
Yuen Chai	dep.	11.00	10.50	12.00	13.30	14.40	15.05	15.30	11.45	11.50	11.00	10.50	12.10
Yuen Chai	dep.	11.05	10.55	12.05	13.35	14.45	15.10	15.35	11.50	11.55	11.05	10.55	12.15
Yuen Chai	dep.	11.10	10.60	12.10	13.40	14.50	15.15	15.40	11.55	12.00	11.10	10.60	12.20
Yuen Chai	dep.	11.15	10.65	12.15	13.45	14.55	15.20	15.45	12.00	12.05	11.15	10.65	12.25
Yuen Chai	dep.	11.20	10.70	12.20	13.50	15.00	15.25	15.50	12.05	12.10	11.20	10.70	12.30
Yuen Chai	dep.	11.25	10.75	12.25	13.55	15.05	15.30	15.55	12.10	12.15	11.25	10.75	12.35
Yuen Chai	dep.	11.30	10.80	12.30	14.00	15.10	15.35	16.00	12.15	12.20	11.30	10.80	12.40
Yuen Chai	dep.	11.35	10.85	12.35	14.05	15.15	15.40	16.05	12.20	12.25	11.35	10.85	12.45
Yuen Chai	dep.	11.40	10.90	12.40	14.10	15.20	15.45	16.10	12.25	12.30	11.40	10.90	12.50
Yuen Chai	dep.	11.45	10.95	12.45	14.15	15.25	15.50	16.15	12.30	12.35	11.45	10.95	12.55
Yuen Chai	dep.	11.50	11.00	12.50	14.20	15.30	15.55	16.20	12.35	12.40	11.50	11.00	13.00
Yuen Chai	dep.	11.55	11.05	12.55	14.25	15.35	16.00	16.25	12.40	12.45	11.55	11.05	13.05
Yuen Chai	dep.	12.00	11.10	13.00	14.30	15.40	16.05	16.30	12.45	12.50	12.00	11.10	13.10
Yuen Chai	dep.	12.05	11.15	13.05	14.35	15.45	16.10	16.35	12.50	12.55	12.05	11.15	13.15
Yuen Chai	dep.	12.10	11.20	13.10	14.40	15.50	16.15	16.40	12.55	13.00	12.10	11.20	13.20
Yuen Chai	dep.	12.15	11.25	13.15	14.45	15.55	16.20	16.45	13.00	13.05	12.15	11.25	13.25
Yuen Chai	dep.	12.20	11.30	13.20	14.50	16.00	16.25	16.50	13.05	13.10	12.20	11.30	13.30
Yuen Chai	dep.	12.25	11.35	13.25	14.55	16.05	16.30	16.55	13.10	13.15	12.25	11.35	13.35
Yuen Chai	dep.	12.30	11.40	13.30	15.00	16.10	16.35	17.00	13.15	13.20	12.30	11.40	13.40
Yuen Chai	dep.	12.35	11.45	13.35	15.05	16.15	16.40	17.05	13.20	13.25	12.35	11.45	13.45
Yuen Chai	dep.	12.40	11.50	13.40	15.10	16.20	16.45	17.10	13.25	13.30	12.40	11.50	13.50
Yuen Chai	dep.	12.45	11.55	13.45	15.15	16.25	16.50	17.15	13.30	13.35	12.45	11.55	13.55
Yuen Chai	dep.	12.50	12.00	13.50	15.20	16.30	16.55	17.20	13.35	13.40	12.50	12.00	14.00
Yuen Chai	dep.	12.55	12.05	13.55	15.25	16.35	17.00	17.25	13.40	13.45	12.55	12.05	14.05
Yuen Chai	dep.	13.00	12.10	14.00	15.30	16.40	17.05	17.30	13.45	13.50	13.00	12.10	14.10
Yuen Chai	dep.	13.05	12.15	14.05	15.35	16.45	17.10	17.35	13.50	13.55	13.05	12.15	14.15
Yuen Chai	dep.	13.10	12.20	14.10	15.40	16.50	17.15	17.40	13.55	14.00	13.10	12.20	14.20
Yuen Chai	dep.	13.15	12.25	14.15	15.45	16.55	17.20	17.45	14.00	14.05	13.15	12.25	14.25
Yuen Chai	dep.	13.20	12.30	14.20	15.50	17.00	17.25	17.50	14.05	14.10	13.20	12.30	14.30
Yuen Chai	dep.	13.25	12.35	14.25	15.55	17.05	17.30	17.55	14.10	14.15	13.25	12.35	14.35
Yuen Chai	dep.	13.30	12.40	14.30	16.00	17.10	17.35	18.00	14.15	14.20	13.30	12.40	14.40
Yuen Chai	dep.	13.35	12.45	14.35	16.05	17.15	17.40	18.05	14.20	14.25	13.35	12.45	14.45
Yuen Chai	dep.	13.40	12.50	14.40	16.10	17.20	17.45	18.10	14.25	14.30	13.40	12.50	14.50
Yuen Chai	dep.	13.45	12.55	14.45	16.15	17.25	17.50	18.15	14.30	14.35	13.45	12.55	14.55
Yuen Chai	dep.	13.50	13.00	14.50	16.20	17.30	17.55	18.20	14.35	14.40	13.50	13.00	15.00
Yuen Chai	dep.	13.55	13.05	14.55	16.25	17.35	18.00	18.25	14.40	14.45	13.55	13.05	15.05
Yuen Chai	dep.	14.00	13.10	15.00	16.30	17.40	18.05	18.30	14.45	14.50	14.00	13.10	15.10
Yuen Chai	dep.	14.05	13.15	15.05	16.35	17.45	18.10	18.35	14.50	14.55	14.05	13.15	15.15
Yuen Chai	dep.	14.10	13.20	15.10	16.40	17.50	18.15	18.40	14.55	15.00	14.10	13.20	15.20
Yuen Chai	dep.	14.15	13.25	15.15	16.45	17.55	18.20	18.45	15.00	15.05	14.15	13.25	15.25
Yuen Chai	dep.	14.20	13.30	15.20	16.50	18.00	18.25	18.50	15.05	15.10	14.20	13.30	15.30
Yuen Chai	dep.	14.25	13.35	15.25	16.55	18.05	18.30	18.55	15.10	15.15	14.25	13.35	15.35
Yuen Chai	dep.	14.30	13.40	15.30	17.00	18.10	18.35	19.00	15.15	15.20	14.30	13.40	15.40
Yuen Chai	dep.	14.35	13.45	15.35	17.05	18.15	18.40	19.05	15.20	15.25	14.35	13.45	15.45
Yuen Chai	dep.	14.40	13.50	15.40	17.10	18.20	18.45	19.10	15.25	15.30	14.40	13.50	15.50
Yuen Chai	dep.	14.45	13.55	15.45	17.15	18.25	18.50	19.15	15.30	15.35	14.45	13.55	15.55

THE DIRECTORY AND CHRONICLE 1923.

FOR CHINA, JAPAN, KOREA, INDO-CHINA, SIAM, STRAITS SETTLEMENTS, MALAY-STATES, NETHERLANDS INDIA, PHILIPPINES, BORNEO, Etc.

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containing
1,800 PAGES! 14 MAPS!
SPECIAL NEW MAP OF HONGKONG AND THE NEW TERRITORIES.
PRICE ... \$12
Abridged Edition ... \$5

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It is published at the Office of the "HONGKONG DAILY PRESS."

The Directories and Descriptions are of—

CHINA		
Peking	Soochow	Canton
Tientsin	Chinkiang	Whampoa
Pootung	Nanking	Kowloon
Chinwangtao	Wuhu	Lappa
Taku	Kwangsi	Shanghai
Antung	Hankow	Komgong
Manchuria	Yochow	Nanning
Trade Cities	Shanghai	Wuchow
Neuchang	Shanghai	Ki-chow
Dairen	Changchun	Pakhoi
Port Arthur	Hankow	Holow
Chefoo	Ningpo	Lungchow
Wuchow	Wenchow	Mengto
Tientsin	Santow	Hokow
Mukden	Foochow	Soochow
Shanghai	Amoy	Tengyue
Harbin	Kirin	Changchun
Swatow	Lungtow	Hunghai
Lungchow		

JAPAN & FORMOSA		
Tokyo	Osaka	Keelung
Yokohama	Moji	Tamats
Hyogo	Nagasaki	Takow
Kobe	Hakodate	Anping
Shimonoseki	Tamori	

EASTERN SIBERIA	
Vladivostok	Nicolajev

CHOKEN (KOREA)		
Seoul	Wonsan	Mokpo
Cheumipo	Fusan	Chinnampo
Kunsan	Pingyang	Songjin

HONGKONG AND ITS DEPENDENCIES, MALACCA, PENANG, SINGAPORE, MALAY STATES.

FRANCE INDO-CHINA		
Hanoi	Quinhon	Tourane
Haiphong	Annam	Saigon
Tonkin	Hue	Cambridge

PHILIPPINES		
Manila	Iloilo	Cebu
		Zamboanga

BORNEO		
Sarawak	Brunei	Labuan
British North Borneo		

MALAY STATES		
Penang	Selangor	Pahang
Negeri Sembilan	Johore	Kedah
Kelantan	Tringganu	Perlis

STRAITS SETTLEMENTS		
Singapore	Penang	Malacca, Prov. Wellesley

NETHERLANDS INDIA		
Belavia	Batavia	Padang
Buitenzorg	Sourabaya	Macassar

BRITISH AND AMERICAN SQUADRONS IN CHINA AND JAPAN.

OFFICE OF THE DIRECTOR, 10, QUEEN'S ROAD, CENTRAL.

INTIMATIONS

H.K.C.C. TENNIS TOURNAMENT.

MEMBERS and **SUBSCRIBERS** are reminded that Entries close on 15th FEBRUARY, 1923, and the TOURNAMENT begins on 1st MARCH, 1923.

By Order,
E. J. R. MITCHELL,
Hon. Secretary.

HONGKONG FOOTBALL ASSOCIATION.

INTERPORT GAME

HONGKONG v. SHANGHAI
SATURDAY, FEBRUARY 17TH.
Club Ground, kick off at 4 p.m. sharp.

SOUTH CHINA ATHLETIC v. SHANGHAI

MONDAY, FEBRUARY 19TH.
Club Ground, kick off at 4 p.m. sharp.

BOTH GAMES.

ADMISSION TO STANDS:
Covered (All Reserved) ... \$2.00
Uncovered (Reserved) ... 1.50
Unreserved ... 1.00
Chairs ... 0.50

Soldiers and Sailors in uniform half price to all Unreserved Seats.
Booking for the Reserved Accommodation opens at MOUTRIE'S on the 15th. [310]

COMPANIES (WINDING UP)

IN THE SUPREME COURT OF HONGKONG.

ORIGINAL JURISDICTION.

IN THE MATTER OF THE COMPANIES ORDINANCE 1911-1921

IN THE MATTER OF THE CHINA SPECIE BANK LIMITED.

NOTICE IS HEREBY GIVEN that a petition for the winding up of the above named Company by the Court was on the 9th day of February, 1923, presented to the said Court by THE GENERAL EXCHANGE COMPANY, LIMITED, a Company registered in Hongkong under the provisions of the Companies Ordinance 1911-1921 and whose registered office is at No. 13, Ice House Street, Victoria in the Colony of Hongkong aforesaid.

And that the said petition is directed to be heard before the Court sitting at the Courts of Justice, Victoria, aforesaid on the 21st day of MARCH, 1923, at 10.30 A.M., and any creditor or contributory of the said Company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing by himself or his Counsel for that purpose, and a copy of the petition will be furnished to any creditor or contributory of the said Company requiring the same by the undersigned on payment of the regulated charge for the same.

Dated the 9th day of February, 1923.

GEO. K. HALL BRUTTON & CO.,
St. George's Building, Chater Road,
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AN INTERESTING LEGAL POINT.

ARE ALLEGED WORTHLESS BANK NOTES "VALUABLE SECURITIES?"

The Chief Justice (Sir William Reeves) and the Puisne Judge (Mr. Justice Gompertz) sat in Full Court yesterday to consider the interesting legal point raised by Mr. Elsieley Zeilyn, at the Criminal Sessions in the case in which two men, named Chan Chuen and Tong Cheuk, were found guilty by a Jury on two counts of (1), forging valuable securities, and (2), certain documents. Mr. Zeilyn, who appeared for the prisoners, contended during the hearing of the case that as the Kwangsi Bank, whose notes the men were alleged to have forged, had gone out of existence, its notes were worthless and not therefore valuable securities. Sentence was not passed on the men until the legal points raised by Mr. Zeilyn in the course of his defence had been decided by the Full Court.

Addressing the Full Court yesterday Mr. Zeilyn said he submitted that the making of the documents (purporting to be one dollar notes of the Kwangsi Bank) was not forgery in law; secondly, that, on the evidence taken, the documents were not valid securities within the meaning of the Forgery Ordinance, 1922, section 4 (sub-section 2a.)

The Puisne Judge: You cannot go behind the verdict of the Jury. They found the prisoners guilty. The points reserved by myself were whether on this fact in law (1) they forged a valuable security and (2), whether they had forged a document.

Counsel replied that he thought. His Honour reserved the first point long before the case went before the Jury. He on that occasion contended that there was no case in law to go before the Jury.

The Chief Justice: In other words, your point was that on the evidence there was no case to go before a Jury?

MR. BANKER'S EVIDENCE.
Counsel assented and said he wished to call attention to the evidence of Mr. George Banker, who said that he left Kwangsi last July; that he had not been there since July and that the Bank had ceased to do business and that business had ceased in June of last year. "There is no bank to redeem those notes and therefore they are worthless," added Counsel.

The Puisne Judge said he left the Jury to say whether the bank notes were worthless or not though it might be argued that the bank was closed, or at any rate moved and was not to be found, and that there was no person to redeem the notes.

Mr. Zeilyn then drew attention to the evidence of Wong Ping, an accountant of a local firm of money changers, who said that these notes had not been used for a year. At the present time were worth nothing. He would not change them and would not at the present time give anything for them. "I would not change a Kwangsi bank note, not for anything," the witness said.

These two witnesses, said Mr. Zeilyn, were called by the Crown and, therefore, it was a very fair submission to make that it was the best evidence available to the Crown. The proposition of law upon which he based his contention to this part of the case was set down in Halsbury (9), paragraph 14-17 which was in effect that for such an instrument to be effectual in the ordinary course of business there should be two parties—deceiver and deceived—to form the subject matter of forgery. The proposition was in the converse form—that the bank having ceased to exist there was no bank capable of redeeming these notes. It was therefore not the proper subject matter of a charge of forgery because they were not effectual between two parties.

A CASE IN POINT.

Mr. Zeilyn then followed up his argument by quoting the case of Rex v. Rouse of 1843. In that case there was a Friendly Society. Upon the death of one of the members of the Society some persons conspired together to forge a document which they presented to the Treasurer of the Society and the money stated in the document was paid. The society at the time of payment had ceased to exist. The Judge who presided over the case stated that a charge of forgery upon a document addressed to a body that had ceased to exist was not within the law, and the Judge said that the point would be reserved to the Court of Crown cases. These men were then charged with receiving money by false pretences; otherwise the point raised would have been reserved.

It only needed the substitution of the Kwangsi Bank for the Friendly Society and the Court had got a case fully covering his proposition. Upon the evidence of the Crown witnesses, the Bank had ceased to exist. It would appear that there was no answer to the proposition and if that proposition was well founded the whole case fell. If a charge had to be brought it should have been a charge of receiving money by false pretences. His submission was that no charge of forgery could be based upon the document in question.

His second proposition was that the document was not a valuable security. A definition of a valuable security, according to law, was that which included any rights and titles to any share or interest in any public stock. Mr. Zeilyn thought that he had the opinion of the Court with him with regard to this definition—that this could not be made to apply to the present charge of forging a valuable security.

THE PROCLAMATION ON THE DOCUMENT.

Dealing with the bank note in the case, Mr. Zeilyn read the translation on the face of the note which was as follows:—

"Kwangsi Bank. One dollar note which is equivalent to 10 ten-cent pieces the same as in current use and used in payment of taxes and revenues in this Province. Issued in the first year of the Republic of China."

According to the Bank Charter Act, the term "banknote" meant a bill or note for payment of money to bearer on demand. Another authority described a bank note as a promissory note issued by a bank and payable to bearer on demand.

Mr. Zeilyn then read the wording on the back of the note which was:—

"Proclamation by Luk Wing Ting, Military Governor of Kwangsi. Hitherto 'banknotes' issued by the Kwangsi Bank have been in current use in the market. They are convenient in exchange and to carry about and are the equivalent to ready cash. With the establishment of the Republic their credit has been greatly increased. As old bank notes are insufficient for circulation, an additional issue is, therefore, advisable to ensure efficiency, large sums of money have been prepared for the purpose of cashing, with a view to creating facilities to the money market. In paying taxes or revenues and in dealings they are to be used according to their face value."

The proclamation concludes, said Mr. Zeilyn, with the words: "All brethren are hereby notified and requested to comply herewith."

Mr. Zeilyn submitted that within the definition of a valuable security nothing could be found that remotely covered that document.

The Chief Justice (referring to the document under discussion): What would you call it?

Mr. Zeilyn: If your Lordship asks me, I would call it "a pious declaration by a military commander."

Counsel contended in conclusion that if the document was valueless, no charge of forgery could possibly be brought. A conviction was obtained against the prisoners upon an indictment which, in law, could not be sustained and should, therefore, be quashed.

THE CASE FOR THE CROWN.

The Court then adjourned for fifteen and on resuming in the afternoon, the Attorney-General (The Hon. Mr. J. H. Kemp, K.C.) proceeded to address the Court on behalf of the Crown. He described forgery, according to the Ordinance of Hongkong as "the making of a false document in order that it may be used as genuine." It was, he said, possible to have forgery of a document, which was incomplete and insufficient in the eyes of the law. The Attorney-General drew their Lordships' attention to the definition of forgery of a valuable security. This definition commenced with the words "any writing." There was no question of any formal writing to bring it within the scope of the particular statutory definition. The first part of the definition dealt with any writing on a bill, note, warrant or order or other security for the payment of money. It was not a question of a bank note as defined in the Statutes for the particular purpose of the Bank Charter Act. It merely meant any note for the payment of money. One might have a note for the payment of money which might not comply with the definition of the English bank note, but it did not follow that this did not come within the scope of the law.

Continuing, the Attorney-General said he had never suggested that the document in the case was a bank note within the meaning of the Bank. He did not even allege that it was a bank note, and he had not charged the prisoners with forgery of a bank note. He charged them with forging a valuable security and with forging a document.

The Chief Justice: According to that, it does not matter whether the Bank is in existence or not. Would it still come within the definition of the law even though the Bank were a fictitious one?

The Attorney-General: I think it would come within the definition. You can have forgery of a purely fictitious name. You might even have a bank note of an imaginary bank. It would still be forgery.

The Puisne Judge: If the Jury thought it was the intention of the prisoners to pass these notes on to someone else, then it was forgery.

The Attorney-General assented and added that the only restriction he could find in the Ordinance dealing with the term false document was that it had to be made by some person not entitled to make it.

Dealing with the note itself, the Attorney-General submitted that, on the face of it, it was currency. It was tender for currency. It had the words "one dollar" inscribed in nine different places. Regarding the proclamation on the back of the note, this also clearly showed that it was intended for current use. Currency applied to convertibility, to be able to buy with or goods with it. Paper currency did not necessarily mean conversion into cash. The note stated that the dollar was equal to 10 ten-cent pieces. That could not be for the purpose of teaching the population of Kwangsi that a dollar contained 10 ten-cent pieces.

The Puisne Judge: I certainly agree that it seems more than a mere exercise in arithmetic.

Referring to the evidence for the Crown, the Attorney-General agreed that it appeared to bear the construction that Counsel for the defence had placed upon it. According to the evidence of Mr. George Banker, when the invading army occupied Wuchow, the Kwangsi Bank chartered two boats to carry away the Bank's valuables. This showed that it was the intention of the Bank to continue business again. His submission was that the Bank had not ceased to do business.

The Puisne Judge said his summing up to the Jury was that the Bank was not functioning was that the Bank was not doing business.

At this stage the Court adjourned for the day. The Attorney-General will continue his address to the Court this morning.

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BRITISH CHAMBERS OF COMMERCE

OTHER NATIONAL CHAMBERS TO JOIN IN ANNUAL CONFERENCE:

MANY IMPORTANT SUBJECTS.

Preparations for the annual Conference in Shanghai of the Associated British Chambers of Commerce are now well advanced. The Conference is to take place this year on Feb. 21st to 23rd, immediately after the China New Year holidays, and, as heretofore, through the courtesy of his Honour, Sir Skinner Turner, will be held in the British Supreme Court. H.M. Charge d'Affaires, Mr. R. H. Clive, C.M.G., will attend, and amongst other official visitors expected are Mr. Sidney Barton, C.M.G., H. M. Consul-General, Honorary President of the Shanghai Chamber; Mr. H. H. Fox, C.M.G., H. M. Commercial Counsellor of Legation, Honorary Vice-President; Mr. H. J. Brett, H. M. Commercial Secretary of Legation; the Australian and Canadian Trade Commissioners, Mr. J. T. Pratt, H.M. Consul-General at Nanking, and others.

The list of representatives from the other Chambers who are members of the Association is not yet complete, but, as far as is known at present, the Peking Chamber will be represented by Mr. S. F. Mayers, of the British & Chinese Corporation, Mr. M. E. Weatherall, of Messrs. Rees & Co., and Mr. W. H. E. Thomas, manager of the Chartered Bank; the Tientsin Chamber by Mr. E. C. Peters; the Hankow Chamber by Mr. H. K. Peters; the Chefoo Chamber by Mr. William Lytle; and the Hongkong Chamber by Mr. John Johnstone.

A new departure is to be taken this year in that the other national Chambers of Commerce have been invited to send representatives to the Conference to discuss two questions which are of common interest. One of these is the existing state of disorder in China and the other the debased condition of the copper currency.

In the resolution on the first subject the Chinese Chamber of Commerce is evincing very great interest and proposes to send not less than four delegates, of whom the Chairman of the Chamber, Mr. Sung Han-chang, manager of the Bank of China, will be one. According to particulars so far received at the offices of the Shanghai British Chamber of Commerce, the representatives of the other national Chambers in Shanghai will be as follows:—American, Messrs. J. H. Dollar and W. A. Burns; Japanese, Messrs. N. Nodaira and M. Shuto; Italian, Chev. C. Fumagalli and Sig. Giacchino; French M.M. E. Charlot and M. Chapenoux, the former being Vice-Chairman of the Chamber; General Chamber of Commerce, Sir Edward Pearce.

THE PROPOSED SURTAX.

Other subjects to be discussed are of very considerable practical importance, amongst them being the question of the proposed 2½ per cent. surtax. As most readers will recall, this surtax was agreed upon at the Washington Conference, partly if the text of the Treaty is to be taken as an indication, with a view to preparing the way for the abolition of inland taxation and partly to rehabilitate Chinese finances, which, as all the world knows, are at present in a very parlous state. China's floating debt—that is to say, her unsecured debt—is at the present time somewhere between \$600,000,000 and \$700,000,000, of which \$340,000,000 represent unsecured foreign loans and \$100,000,000 debts owing to foreign firms for goods supplied. China's domestic obligations have also reached a point which threatens disaster to her credit, as was recently shown by the Inspector-General of Customs in a memorandum published in the *North-China Daily News*.

The actual proceeds of the surtax are insufficient to secure the whole of this indebtedness; and while this in itself opens up a number of questions, there is also that of the conditions on which the surtax itself should be granted. On this latter point, the Washington Conference clearly stipulated that the Commission to be appointed to consider the matter should be empowered to name the date, the purposes and the conditions on which this additional revenue should be given. It is understood that the Shanghai Chamber has very definite views on this matter and that the whole question has been under discussion with its associated Chambers.

SHIPPING PROBLEMS.

Another question is that of the registration of vessels owned by China Companies. As things stand at present, a vessel belonging to a China Company is not entitled to the limitation of liability provided for by the Merchant Shipping Act. If, for example, a vessel owned by such a Company ran into and sank another at Woomung, her liability would be limited neither in respect of the damage done to cargo nor the loss of life occasioned.

Yet another question of considerable local interest is that of the Shanghai harbour. Readers will remember that, not so very long ago, an international committee of expert engineers issued an elaborate report in which they made recommendations both of a purely engineering character and of an administrative kind. These recommendations were duly discussed by all the national Chambers of Commerce in Shanghai, whose views, as was to be expected, differed in certain important particulars. Later, with a view to reducing these differences to as small a compass as possible, a meeting was held, at which a manageable consensus of opinion was arrived at. To go into the matter in any detail is beyond the

scope of this article; but, briefly, it may be stated that the recommendations of the engineers were endorsed within certain very definite limits: that since then nothing further has been heard about the report, and that the future needs clarifying. The congested state of the Soochow Creek and the policing of the harbour will also be discussed.

A fourth subject—one which we believe is to be raised by the Hongkong Chamber—is that of arbitration awards issued by the London Produce Brokers Association. As things are at present, these awards are issued without any reasons being given for them, so that the unfortunate exporter is no wiser at the end of any trouble than he was at the beginning and is thus placed in circumstances reminiscent of the Gilbertian punishment of playing billiards with elliptical balls and a twisted cue.

TARIFF RULE 1 AGAIN.

One other very important matter is that of our old friend, Tariff Rule 1, which figured in last year's agenda and was discussed at very great length during the recent revision of the Tariff. The view put forward by the Associated Chambers last year and by the Shanghai Chamber during the revision, namely, that the dutiable basis of *ad valorem* goods should be their c.i.f. cost—that is to say, their landed cost in bond—has the support of a majority of the delegates on the Revision Commission, but not that either of the Japanese or the Chinese, whilst the American delegates also voted against it. It is proposed, accordingly, to take up the matter again, one reason for doing so being the existence of considerable dissatisfaction at the continuance of the practice of adding 20 per cent. to the c.i.f. invoice value of goods imported by retail firms.

THE BOXER INDEMNITY.

A very interesting discussion is likely to be heard on the subject of the Boxer Indemnity, the remission of which has been decided on in principle. The sum of money available is a large one—some \$11,000,000—and a variety of different claims on it have to be considered. There is the claim of Hongkong University; there is the possibility of establishing scholarships from that University to students in Great Britain; there is the view that a new University should be founded in Central China; there are the claims of British hospitals; and there are the claims of British secondary schools. A very considerable number of these latter, including such important institutions as the Anglo-Chinese College, Tientsin, Griffith John College, Hankow, Wesley College, Wuchang, Medhurst College, Shanghai, Westminster College, Chuanchow, Trinity College, Foochow, and the United Methodist College, Wenchow, are receiving grants made to them from the Associated British Chambers of Commerce fund. These grants have been given for a period of five years and vary in amount, the largest being grants for \$5,000. Most of them have been given for the definite purpose of strengthening the British teaching staff, and of rendering the equipment, generally of a scientific character, more efficient.

The Associated Chambers take the view that the existence of their fund, the information which they have collected from most, if not all, of the secondary schools in China, and the donation of these grants, together constitute the backbone of a practical scheme which is thoroughly deserving of the support which could be given to it from a part of the Boxer Indemnity. In order that the matter may be thoroughly discussed, invitations to attend the Conference have been sent to educational experts such as Sir Wm. Brunyate, Vice-Chancellor of Hongkong University, the principals of the Anglo-Chinese College, Tientsin, Griffith John College and Wesley College, Wuchang, and also to Miss C. L. Lambert, principal of the C.M.S. Girls' School, Foochow. Miss Lambert is a recognized educational authority and, with Professor Roxby of Liverpool University, represented British missionary educational effort on the important Anglo-American Commission which recently surveyed the whole field of education in China.

Subjects which are being raised by the Hankow Chamber include inland water navigation, while the Peking Chamber has sent down a resolution on extra-territoriality.

More general subjects, which have now been tackled for four years in succession, and will presumably go on being tackled until China has a government worthy of the name, are aspects of currency reform other than that of debased copper coinage, and trade mark and copyright questions.—*N.C. Daily News.*

WIRELESS TELEPHONY.

TELEPHONING ACROSS THE ATLANTIC.

An interesting experiment in wireless telephony was made in the early hours of January 16th between London and New York. Hitherto only single words and numbers had been spoken across the Atlantic but on this occasion a fairly long continuous message was voiced across the 3,600 miles separating the two capitals. The speaker was Mr. Carly, vice-president of the American Telephone and Telegraph Company and his message was heard clearly by some 60 persons at London suburbs of New Southgate—as clearly as an ordinary telephone message over the wires. Subsequently telegraph messages were sent to New York and replies to these were likewise wirelessly telephoned. Senator Marconi was one of the listeners, described the results of the experiment as most promising and valuable. He expects cross-Atlantic telephony to develop into something very practical in a short time.

BANDIT SUPPRESSION IN HONAN.

HAS IT BEEN EFFECTED?

[CONTINUED.]

Last November, when several foreign captives were held as hostages by Honan bandits, General Chin Yun-ao was appointed Bandit Suppression Commander and put in charge of the work of securing the release of the captives. The release of all the foreign captives has since been effected. But now comes the report, published by a number of Chinese papers, that General Chin has notified High Inspecting Commissioner T'sao Kün that the bandits have been suppressed and that he therefore requests that his post as Bandit Suppression Commander be abolished. The same papers report that the request has been granted, and also intimate that General Chin and his officers have been rewarded for their services.

But what about it? Have the bandits actually been suppressed?

Some four thousand of them have been "suppressed" by being received into the National Army, and have now as good and loyal soldiers been entrusted with the task of maintaining law and order and protecting the people in the very regions they a few weeks ago raided, and where as bandits they had their headquarters. And if we are to believe the reports we hear, they have not wholly laid aside their former practices, but are even now prone to levy on the already impoverished people and to help themselves to things they want.

The Shanghai *Shung Pao*, which among others brings the report above referred to, also gives a little information about the brigand situation. It mentions several places in northern Honan, where brigand bands are still carrying on their nefarious work. It also mentions the following districts as overrun by brigand gangs numbering each from 300 to 700 men: Juning, Sinyang, Tangpeh, Peiyang, Puyuan (Taughsieh), Sinyeh, and Tengchow.

This report is corroborated by information received from other sources. Thus the city of Tanghsien in southwestern Honan was recently threatened by a force of a thousand brigands. As there were only a hundred soldiers in the city, the citizens had to plead for terms and only escaped looting by the payment of \$40,000. A large village in the same district is reported to have incurred the wrath of the brigands. In consequence orders were given to shoot men, club the children, and crowd the women into a room and burn them to death. This order is reported to have been ruthlessly carried out. In another neighbouring district 120 villages are reported to have been burned and 230 people killed.

Another report comes from one of the largest cities in Southeastern Honan. According to this report, whilst the city itself is quiet, the country is full of brigands. They are said to operate at will, and apparently no military action against them is taken beyond the sending of a few troops to any place after the brigands have left. No effort is made to follow them up or to raid their dens, although these are well known. Speaking of the situation in general our informant states that it is "threatening and ugly," and that his impression is, that the best informed Chinese fear that anything might happen in the future.

Still another report comes from a city in south-western Honan. Our informant states that "conditions in this part of Honan are not as bad as further north." I want to state, however, that we do not dare to travel in the district on account of the bandit activities. People are held up and robbed not far from the city, even in broad daylight.

A Kaifeng paper of January 28th reports that near Taikanghsien some time ago bandits carried off a man by the name of Chang Yu-feng and demanded a ransom of \$300. This sum not being forthcoming, the man was brutally cut across the face and then carried to his house, where a few days later he died as a result of his wounds.

Such are the conditions. And yet the officials concerned are asking rewards from the Government on the ground that the bandits have been suppressed and normal conditions restored.

Does it not all add to the already abundant proof that China's greatest curse at the present time are her worse than useless militarists and soldiers? Not only are they bringing the Government to the verge of bankruptcy by consuming some eighty per cent. of the national revenues, but so far from affording the country protection and security, they are themselves the very ones who make life a continuous nightmare to the common people. No wonder China's merchants and educators are making disbandment the first objective in their campaign for the salvation of the country. May they succeed in soon arousing public opinion to such an extent that the Government will not dare but accede to their demands, and launch concrete measures for disbandment.

(Continued at foot of next column.)

EUROPEAN CONVICTED.

SHIP'S OFFICER UNDER MEDICAL OBSERVATION.

Reginald Radcliffe, an ex-Mercantile Marine officer, appeared at the Magistracy, yesterday morning, charged on remand, with the theft of \$100 in notes and an overcoat from the cabin of the third officer of the s.s. *Hai On*.

When the case was first heard defendant alleged that the money and coat were given to him by the third officer, Mr. A. Allen, on board the ship one night after they had been drinking together. He was out of work at the time and down on his luck, and he was unable to understand why the complainant should repent his generosity.

Mr. M. H. Turner represented the defendant yesterday, and pointed out to his Worship (Mr. R. E. Lindsell), that if the defendant had committed a theft, with the full realisation that he had done so, he must have known that in a Colony of this sort, and he a European, his chances of evading the consequences were practically nil.

The Magistrate said he saw no reason whatever to doubt the evidence for the prosecution which had been put forward at the first hearing, and a larceny undoubtedly had been committed. However, he was not satisfied as to Radcliffe's mental condition, and he proposed to remand him to Victoria prison for three days so that he might be put under medical observation.

Addressing the prisoner, his Worship added: "A conviction is registered against you."

SPORT.

BILLIARDS CHAMPIONSHIP.

Last night's game at the V.R.C. in the Billiards Championship of the Colony, resulted in a comfortable win for Mr. E. F. Luz. His opponent, Ho Sou Ching, scored 433. Both players made a break of 30.

INTERPORT GOLF.

HONGKONG'S TEAM.

The sixth man for the Interport team against Shanghai was chosen at a meeting of the Selection Committee on Monday evening. The team to represent Hongkong is as follows:—

A. B. Stewart
H. R. Buckland
Major Gandy, R.E.
G. S. Archbutt
B. D. Crawford Morgan
R. A. Camidge.

Reserves: E. J. R. Mitchell and R. Melville Smith.

The match will be played on the Fanling Old Course on Tuesday and Wednesday, the 20th and 21st insts., respectively. Play will commence each day at 9.30 a.m. and 1.45 p.m.

PUNCH BOWL COMPETITION.

Another competition for ladies over 27 holes of the new course at Fanling is announced in to-day's advertisements. Players are to choose their own opponents. The competition is designated "The Punch Bowl competition."

INTERPORT CRICKET.

INVITATION TO HONGKONG.

At a meeting of members of the Singapore Cricket Club last week the Chairman stated that the S.C.C. had invited Hongkong to bring down a side about May of this year, but sufficient time had not yet elapsed for a reply to be received. Hongkong would be extended a very hearty welcome, but it was rather improbable that they would come. If they did, he suggested that the S.C.C. should endeavour to get another team in order to make a triangular contest.

PEACEFUL SHANSI.

In this connection it may not be amiss to call attention to the fact that there is at least one peaceful interior province in China, one province in which brigandage is unknown, and which is not exploited by the militarists. This province is Shansi. Here Yen Hsi Shau has been Governor ever since the inauguration of the Republic, and has given the Province what is in many ways a good and progressive administration. He is gradually introducing a Village Military System which it is hoped will still further benefit the province. Instead of having military parasites from other provinces come to exploit the people, Governor Yen's plan is to organize militia companies for local protection. The chief advantages of the plan as he himself has set them forth, are: First, that it is easy to maintain peace and repel outside invaders, as the village soldiers naturally try their best to protect their own homes; and secondly, it eliminates the danger of invading neighbouring provinces, as these soldiers are ordinary people with a proper occupation and naturally do not care to sacrifice their peaceful living for the sake of a few ambitious militarists.

If the present soldiers could be disbanded and Governor Yen's system introduced in all the provinces, the people of China would soon be in position to solve some of their other pressing problems.

COMPANY MEETINGS.

HONGKONG, CANTON AND MACAO STEAMBOAT CO. LTD.

S.S. "HONAM" TO BE REPLACED.

The annual general meeting of the Hongkong, Canton and Macao Steamboat Co., Ltd., was held at the Company's offices in Des Vaux Road, yesterday morning.

The Hon. Mr. E. V. D. Parr, Chairman, presided. Those also present were:—Hon. Mr. P. H. Holyoak, Sir Robert Ho Tung, and Messrs. W. E. Clarke, D. G. M. Bernard, T. G. Weall, A. O. Lang, Chau Sui Ki (Directors); Mr. John Arnold (Secretary).

Messrs. N. V. A. Croucher, F. Smyth, J. J. Lossius, A. S. Ellis, Chiu Tsin Nin, Fung Ping Shan, Ip Wing Cho, Chau Sing Tong, Chau Kit Nin, Li Koon Cheung, P. K. Kwok, A. M. de T. Soares (shareholders).

The Chairman said: "Gentlemen,—The annual report and statement of accounts, together with the auditors' report, have been in your hands for some days and, with your permission, I will take them as read."

Bearing in mind the fact that from the 13th January until the 6th March, the period of the seamen's strike, the Company's vessels were all laid up, and subsequently business with Macao was paralysed for three months, I trust that you will agree that the result of the year's working is, under the circumstances, satisfactory.

Your Directors have utilised \$53,192.02 to write down the book value of steamers, lighter, wharves, properties, and office furniture, and have transferred \$25,000 to Equalization of Dividend Fund, \$25,000 to Special Repairs Fund, and \$13,126.57 (representing \$1,500 at exchange of 2s. 2 1/2-15d.) to Floating Staff Pension Fund. After allowing for the interim dividend of \$1 per share paid in August last, there is available for distribution the sum of \$203,493.63, which includes \$41,383.50 brought forward from the previous year. Your Directors recommend that this should be dealt with as follows:—

Payment of a Final Dividend of \$1 per share	\$ 80,000.00
Payment of a Bonus of \$1.25 per share	100,000.00
Payment of a Bonus to Office Staff and Wharfingers	3,732.50
Carry forward to a new profit and loss account	19,767.13
	\$203,493.63

I trust this will meet with the shareholders' approval.

As customary, the market values of shares held in local companies and sterling investments have been adjusted to quotations ruling on 31st December, 1922. You will note that during the past year, the Investment Fluctuation Account has shown an increase of \$201,637.37, due to the rise in values of securities held by the Company and profit realized on sale of shares. From this account your Directors have transferred \$35,417.93, representing profit on sale of shares, to profit and loss account, and \$130,000 to depreciation fund. From this fund \$150,000 has been taken to write down the value of the Company's fleet. This adjustment puts the value of the ships on a proper basis, calculated on their estimated life.

In order to maintain our position in the river trade, your Directors decided to build a new steamer to replace the s.s. "Honam," which has been on service continuously since 1882. Tenders were received from five shipbuilding firms in England, Shanghai and Hongkong, and the contract was awarded to the Hongkong and Whampoa Dock Co., Ltd. The builders hope to have the vessel completed by September of the current year. Your Directors, acting on the advice of the Company's legal advisers, deemed it desirable that the Company's Articles of Association should be revised and brought up to date and altered in certain respects so as to be more in line with the Articles of other Public Companies in this Colony. The necessary meetings of shareholders were held for this purpose in December last.

I feel it my duty to give expression to the deep regret of the Board at the piracy perpetrated on board the steamer "Sui An," and their deep sympathy with the sufferers and their relatives. The piracy took place on Sunday, 19th November, while the steamer was on a voyage from Macao to Hongkong, and resulted in the death of two Indian armed guards and the wounding of the Captain, two watchmen and three passengers. The circumstances attending the piracy have been very fully investigated by a Commission appointed by H.E. the Governor, and this report has now been published. It is very gratifying to hear that the Commission are satisfied that the ship's Officers conducted themselves in a perfectly satisfactory manner during the piracy, and that "the behaviour of the ship's guards appear to have been excellent." Certain recommendations are put forward for the amendment of the Piracy Regulations, and it is to be hoped that alterations that are made will be efficient without constituting a burden on the

Company or causing unnecessary inconvenience to passengers. Your Board agree with the concluding paragraph of the Commission's report, which they consider is the crux of the situation:—

"Whatever measures are adopted in the Colony to prevent piracy, their success will be only partial until public order is firmly established in the neighbouring Chinese Territories. The root of the evil is outside the waters of the Colony."

I desire to express on behalf of the Directors their appreciation of the very satisfactory work done by the Company's Staff afloat and on shore under more than normally trying conditions, and of the excellent services rendered by our Agents at Canton and Macao during the past exceptionally difficult year. Subject to your approval, the Directors have set aside a bonus for the Office Staff, and Wharfingers, of \$3,732.50.

I do not think there is anything more that calls for comment, and I now beg to propose the adoption of the report and accounts. After the motion has been seconded, I will be pleased to answer any questions shareholders may wish to put.

Mr. F. Smyth, seconding, said: It gives me great pleasure to second the adoption of the report and accounts as presented. After the full and interesting speech of the Chairman there is little that is necessary or useful for me to add. The shareholders are to be congratulated on the figures. Considering the continuous labour troubles, the political unrest and the chaotic conditions in the neighbouring Provinces during the past year, the results obtained are more than satisfactory and reflect great credit on the Directors and management. To all who have laboured so well in producing such excellent results the shareholders are greatly indebted. I think I speak with the full and cordial approval of the shareholders when I state we endorse the policy of our Board in paying such a handsome dividend and bonus without taxing the Company's resources and at the same time making ample provision for depreciation and transferring the necessary sums to reserve funds.

There were no questions, and the motion was carried unanimously. On the proposition of Mr. Chau Tsin Nin, seconded by Mr. Chau Sing Tong, Messrs. A. O. Lang, T. G. Weall, and Chau Sui Ki were confirmed as Directors. Sir Robert Ho Tung and Mr. W. E. Clarke, the retiring Directors, were re-elected on the proposition of Mr. N. V. A. Croucher, seconded by Mr. J. J. Lossius.

Mr. A. S. Ellis proposed and Mr. Li Koon Chun seconded that Mr. A. R. Lowe, F.C.A., and Mr. C. Bernard Brown, F.C.A., be re-elected auditors for 1923, at the remuneration of \$800 each. The motion was carried unanimously.

KOWLOON LAND AND BUILDING COMPANY, LTD.

COMPANY TO BE WOUND UP.

The thirty-fourth annual meeting of the Kowloon Land and Building Co., Ltd., took place at the Company's offices, Victoria Buildings, yesterday morning. Mr. T. E. Pearce, Chairman, presided, and there were also present: the Rev. Father Robert, and Messrs. J. Rodgers and G. W. Barton (directors); Messrs. H. Percy Smith, W. J. Wilkinson and W. R. Wilkinson (shareholders), and Mr. Rodgers (secretary).

The Chairman said: Gentlemen,—As the report and statement of accounts have been in your hands for some days I propose to take them as read.

The net profit for the year amounts to \$19,448.40 as compared with \$17,229.07 for 1921, due mainly to a lighter expenditure on repairs to property. We are thus able to increase our dividend by ten cents a share or \$1 and carry forward \$1,813.09 as against only \$364.63 last year.

You are all no doubt aware that towards the end of the year we received an offer to purchase our property at a price which it seemed to your Directors desirable to accept and we have consequently sold the whole of our land and buildings. The sale falls due for completion at the end of next May. Bargain money to the amount of \$54,000 has already been received, and credited to cost of property which accounts for the reduction under that heading on the balance sheet.

Upon completion we receive a further cash payment of 30 per cent., approximately \$162,000, while 60 per cent. remains on mortgage for three years at 6 per cent. per annum which secures to us an income sufficient to maintain a dividend of \$3 per share or 10 per cent. upon the paid up Capital during its currency, and it is the intention of your Directors upon the maturity of the mortgage and subject to the passing of the necessary extraordinary resolutions to wind up the Company.

I now beg to propose that the report and accounts, as presented, be adopted and passed and when this has been duly seconded I shall be pleased to answer to the best of my ability any questions shareholders may desire to put.

(Continued at foot of next column.)

COMPANY REPORTS.

HONGKONG & KOWLOON WHARF AND GODOWN CO. LTD.

The report of the Directors for the year ended 31st December, 1922, states:—

The profit on working was \$1,216,503.01 as compared with \$688,190.07 in 1921.

The balance for the year, after deducting directors' and auditors' fees, contributing to the Swatow Typhoon Relief Fund, allowing for depreciation, and paying for repairs and a bonus to superintendent engineer on retirement, is \$631,883.80. The amount brought forward from last year is \$291,800.68, making a total of \$1,223,493.66 available for appropriation.

The directors recommend the following: To pay a dividend of 8s per share \$ 480,000.00 To pay a bonus of \$3 per share 240,000.00 To transfer to equalization of dividend fund 100,000.00 To transfer to special repairs fund 100,000.00 To carry forward 303,493.66 **\$1,223,493.66**

Directors.—During the year Messrs. A. S. Gubbay, O. I. Ellis, G. M. Dodwell and S. S. Perry resigned and their places were taken by Messrs. H. W. Sassoon, E. S. Abraham, T. G. Weall and A. H. Compton.

Hon. Mr. E. V. D. Parr and Mr. A. S. D. Constand retire according to the Articles of Association and being eligible offer themselves for re-election.

Auditors.—Messrs. H. Percy Smith, F.C.A., and C. Bernard Brown, A.C.A., have audited the accounts now presented, and offer themselves for re-election.

HONGKONG AND SHANGHAI BANKING CORPORATION.

The one hundred and seventh report of the Court of Directors reads as follows:—

The directors have now to submit to you a general statement of the affairs of the Bank, and balance sheet for the year ending 31st December, 1922.

The net profits for the year, including \$3,331,778.89, balance brought forward from last account, after paying all charges, deducting interest paid and due, and making provision for bad and doubtful accounts and contingencies, amount to \$19,264,182.88.

The directors recommend the transfer of \$1,000,000 from the profit and loss account to credit of the silver reserve, which will then stand at \$24,500,000.

They also recommend writing off Bank premises account the sum of \$1,000,000.

After making these transfers, deducting the interim dividend of 23 per share, paid on 5th August last, viz.:—\$430,000 at 2/7 1/2 = \$3,685,400, and remuneration to directors, there remains for appropriation \$10,527,782.58, out of which the directors recommend the payment of a final dividend of three pounds sterling per share, viz.:—£480,000, and a bonus of two pounds sterling per share, viz.:—£220,000, amounting in all to £700,000 which, at 2/3, the rate of the day, will absorb \$7,177,570.09.

The balance \$3,350,212.49 to be carried to new profit and loss account.

The sterling equivalents of the assets and liabilities are shown at 2/3, the rate ruling on the last day of the year.

Branches and Agencies.—Branch offices of the Bank have been opened at Chefoo and Haiphong.

Directors.—Mr. A. O. Lang has been elected Chairman for the year 1923, and Mr. D. G. M. Bernard deputy Chairman. Mr. J. A. Plummer and Mr. A. S. Gubbay resigned their seats on leaving the Colony and Mr. A. M. Bowes-Smith was invited to join the board. These appointments require confirmation at this meeting. Mr. W. L. Pattenden, Mr. G. M. Dodwell and Mr. D. G. M. Bernard retire in rotation, but being eligible for re-election, offer themselves accordingly. Auditors.—The accounts have been audited by Mr. A. R. Lowe and Mr. E. J. Chapman, who offer themselves for re-election.

NEW ENGINEERING WORK.

"At a meeting of the board of directors of the New Engineering and Shipbuilding Works, Ltd., held at Shanghai last week, it was announced that the profits for the year, including the carry forward from 1921 amounted to Tls. 335,216.14 and it was decided that the shareholders be recommended to apportion this amount as follows:—

To pay the preference share dividend at 8 per cent.	Tls. 120,000.00
To pay a dividend of 12 per cent. on the ordinary shares	128,000.00
To place to depreciation and reserve	6,793.75
To carry forward balance	82,412.39
	Tls. 335,216.14

Mr. G. W. Barton seconded, and the report and accounts were adopted with out opposition.

There were no questions. On the proposition of Mr. J. Rodgers, seconded by Mr. W. J. Wilkinson, the appointment of Mr. G. W. Barton as a director was confirmed.

Mr. H. Percy Smith proposed, and Mr. W. R. Wilkinson seconded, that the retiring directors, Messrs. T. E. Pearce and the Rev. Father Robert, be re-elected to the Board.

The motion was carried unanimously. On the proposition of the Rev. Father Robert, seconded by the Chairman, Mr. H. Percy Smith was re-elected auditor.

MUI TSAI ILL-TREATED BUT GENERALLY WELL LOOKED AFTER.

The twenty-two year old daughter of a lodging house keeper appeared at the Magistrate yesterday afternoon on a charge of ill-treating a mui tsai. The girl was alleged to have generally knocked the mui tsai about, and on the 26th instant the complainant was taken to see Dr. Valentine, who found bruises on her legs, and weals on her arms.

Defendant's version of the affair was that the girl had been "fooling around" with the lodgers, and as she was in charge of the household (her mother being dead), she called the mui tsai into her room and remonstrated with her. The complainant first became insolent, and then started to push witness and knock her down. Witness seized a Chinese foot rule in her own defence, and struck the mui tsai about the legs; she also pinched the girl. The complainant retaliated by snatching the ruler and hitting defendant about the body, head, and eyes.

The Magistrate (Mr. R. E. Lindell): Do you persist in saying that all the bruises were simply inflicted by a foot rule in a sort of free fight?

Defendant: Yes.

The Magistrate: But a little foot rule could not possibly have caused such bruises on anybody.

Witness replied that a Chinese foot rule was very heavy. Answering further questions she said she had not brought the rule into Court. She suggested that the bruises were the result of the pinches.

The girl then went up to the Magistrate and he examined the arm where she said the mui tsai had struck her with the rule. "I see no sign of any mark at all," he said.

At this point Mr. R. E. A. Webster who was appearing for the defence, suggested that the case be adjourned for a while so that the rule could be brought to Court. Mr. Lindell agreed, and after some minutes the rule was brought in and examined.

Summing the case up Mr. Lindell remarked that the mui tsai was obviously well treated on the whole, and she appeared to be well nourished and clothed. This being the case he would take a lenient view, and fine defendant \$50.

HONGKONG BOXING ASSOCIATION.

LIGHTWEIGHT AND MIDDLEWEIGHT CHAMPIONSHIP CONTESTS.

We are informed by the Hon. Secretary of the Boxing Association (Mr. George N. Tenson) that articles were signed on the 10th inst. for a fifteen round Lightweight Championship Contest, and the "Gedge" Belt, between Stoker P. O. Morgan (Welterweight Champion of the Colony and winner outright of the Scott-Harston Welterweight Belt) and A. B. Chadwick, H.M.S. *Marazion*. Both men have an unbeaten record in the Colony, the latter having knocked out Leading Seaman Taylor in December 1921 and Teddy Neale on the 1st April, 1922 in the first round of what would have been a fifteen round Featherweight Championship contest had not Neale scaled overweight. He also has beaten O. S. Larter and A. B. Hindle on points. Chadwick was prevented from fighting Telegraphist Davies for the Lightweight Championship of the Colony at the last Tournament, owing to Davies being unable to train down to the weight.

Articles have also been signed by Pte. Ainsworth R.M.L.I., to fight A. B. Duncan (the holder) for the Middleweight Championship of the Colony and the *Hongkong Daily Press* Belt. Ainsworth who has only recently arrived in the Colony, very sportingly fought C. P. O. Gallagher for the Heavyweight Championship in the Tournament held on December 23rd last, when Duncan was prevented at the last moment from fighting owing to a damaged hand. Ainsworth has since been in strict training and comes from England, with an excellent record. The above fights are to take place at the next Tournament to be held on Race Saturday, March 3rd, at the Theatre Royal, and they will be supported by four six-round contests in which several new men who have recently arrived in the Colony and have come with good records, will be seen.

It is hoped if the movements of the Fleet permit to hold an open Novices Tournament at the Theatre Royal on April 5th, 6th and 7th.

STOP THIEF !!

The "ALARM"

Burglar-Proof Cash Box, Jewel Casket, Deed Box or Safe

The "ALARM" CASHBOX is made of solid steel and is fitted with an electrical device which renders theft impossible. Once the "ALARM" is set it is impossible for anyone to move it without starting the alarm. This alarm is a loud sounding rattle, which will proceed for nine hours, unless stopped by some one who has the key of the box and knows the secret of the device.

There are many other uses for the "ALARM." It may be placed on top of confidential papers which you have to leave on the desk for a short while in your absence. It will guard them efficiently. It will be impossible to remove a paper from underneath the "ALARM" without starting the alarm off. Papers and valuables guarded by the "ALARM" are as safe as if under your own eye.

Place the "ALARM" BOX behind your Bedroom Door at night. The presence of any intruder will be promptly notified.

INSPECTION INVITED.

HARDWARE DEPARTMENT.

LANE, CRAWFORD, LTD.

LANE, CRAWFORD, LIMITED.

EST. 1850.

SHIPCHANDLERY DEPT.

COMPLETE SHIPS' OUTFITS.

DECK AND ENGINE ROOM STORES.

OILS, PAINTS AND VARNISH IMPORTERS.

ENGINEERS' TOOLS, INDICATORS, COUNTERS, ETC.

PACKING AND ASBESTOS GOODS.

AGENTS FOR DOBBIE MOINNES' NAUTICAL SPECIALTIES.

NEW ENGLISH

COLUMBIA RECORDS

JUST RECEIVED

AT

ANDERSON'S

2 QUEEN'S BUILDING (Opposite WISEMAN'S).

Powell
TELEPHONE C 387.

SPECIAL SHOW THIS WEEK

WASHING TUNICS

AND

SUITS for BOYS

ALSO

PRETTY WASHING

FROCKS for GIRLS

ALL SIZES.

NEW ADVERTISEMENTS

THE ROYAL HONGKONG GOLF CLUB
LADIES' SECTION.

"PUNCH BOWL" COMPETITION.

THIS Competition will be held at Fanling on TUESDAY, 6th March, 1923.

Conditions:—
37 Holes Medal Play, over the New Course. Handicap allowance 11 players' handicap. Players to choose their own opponents. Post entries.

E. B. REDMOND,
344 Hon. Secretary (Ladies' Section).

VICTORIA RECREATION CLUB.

ROWING.

ALL Members desirous of Competing in Inter-Club Events at the Inter-Port Regatta to be held on the 17th MARCH, under the auspices of the Victoria Recreation Club, are requested to hand in their Names not later than 6 p.m. on Wednesday, 14th February.

For particulars see Notice on Club Notice Board.
The Scratch Regatta advertised for the 25th of February has been abandoned.

A. McKIRDY,
Hon. Secretary.

NOTICE.

THE DAIRY FARM, ICE & COLD
STORAGE CO., LTD.

BEG to advise their numerous Patrons that their various Departments will be Open during the Chinese New Year Holidays as follows:—

DAIRY DEPARTMENT.

FRIDAY—8 A.M. to 8.30 A.M.
2 P.M. to 3.30 P.M.

SATURDAY—8 A.M. to 8.30 A.M.
2 P.M. to 3.30 P.M.

SUNDAY—8 A.M. to 8.30 A.M.
2 P.M. to 3.30 P.M.

SUNDAY—8 A.M. to 8.30 A.M.
2 P.M. to 3.30 P.M.

BUTCHERY DEPARTMENT.

FRIDAY—Closed all day.

SATURDAY—8 A.M. to 8.30 A.M.
2 P.M. to 3.30 P.M.

SUNDAY—8 A.M. to 8.30 A.M.
2 P.M. to 3.30 P.M.

ICE DEPOT.

FRIDAY—Closed all day.

SATURDAY—8 A.M. to 8.30 A.M.
2 P.M. to 3.30 P.M.

SUNDAY—8 A.M. to 8.30 A.M.
2 P.M. to 3.30 P.M.

NOTICE.

MANY Inquiries having been received concerning Lands reclaimed and to be reclaimed by the Harbour Works Department of Macao, and it being desirable to serve the various interests relating to the completion of the said works, relative to navigation, staples and its warehousing, industries and commerce, TENDERS ARE NOW INVITED for the Letting or Leasing of certain lots, plans of which may be seen at the offices of the Harbour Works Department in Macao or in the Portuguese Consulates.

Applicants should state the area desired, the purpose for which it is intended to use the land, and the price offered per square metre.
Macao, Offices of the Harbour Works Department, 8th February, 1923.

ARTHUR BRITO,
Secretary.

NOTICE TO CONSIGNEES.

FROM NEW YORK AND YOKOHAMA.

THE S.S. "MOORISH PRINCE"

having arrived from the above Ports, Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed, and damaged goods are to be left in the Godowns where they will be examined on Monday, 19th Feb., at 10 A.M. All claims must be presented within 15 days of the steamer's arrival here, after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godowns, and all Goods remaining undelivered after the 20th Feb., 1923, will be subject to rent.

Consignees of cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance will be effected. Bills of Lading will be countersigned by FURNESS (FAR EAST), LTD., St. George's Building, Hongkong, 13th February, 1923.

RICKMERS LINE.

NOTICE TO CONSIGNEES.

FROM HAMBURG AND ANTWERP.

THE Steamship

"SOPHIE RICKMERS"

having arrived from the above ports, Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, and stored at Consignees' risk and expense.

Optional Goods will be carried on unless instructions are given to the contrary before noon to-day.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on the 18th inst., at 10 A.M.

All claims must be presented within fifteen days of the steamer's arrival here, after which they will not be recognized.

No claims will be admitted after the goods have left the Godowns, and all Goods remaining undelivered on or after the 20th inst. will be subject to rent.

Consignees of cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance will be effected. Bills of Lading will be countersigned by CARL RÖDGER & CO., Aktiebolag, Agents, Rickmers Linie, Hongkong, 13th February, 1923.

NEW ADVERTISEMENTS

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale to be held on MONDAY, the 19th day of Feb., 1923, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency THE GOVERNOR of one Lot of CROWN LAND on the S.W. side of the Motor Road beyond Shaanwan in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty THE KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

Registry No.	No. of Blocks	Locality.	Boundary Measurements.				Contents in square feet.	Annual Rental.	Upset Price.
			N.	S.	E.	W.			
			feet.	feet.	feet.	feet.			
Shutwain Island Lot No. 426.		On the S.W. side of the High Road beyond Shutwain.					about		
As per sale plan.									
							42,000	192	19,800

CABLES.

LATEST CABLES.

[THROUGH ROUTE'S AGENCY.]

RUHR TUG-O-WAR.

GERMANY'S REPLY TO MINISTERIAL PROHIBITION.

BERLIN, February 12th.

The German Notes to Paris and Brussels in reply to the Franco-Belgian prohibition of the entry of German Ministers into the Ruhr area, flatly declares that the Central and State Governments must refuse to accept any directions from foreign Governments regarding the way in which their Ministers should act.

EARLIER CABLES.

ARRANGEMENTS FOR EMBARGO ON EXPORTS.

PARIS, February 12th.

The newspapers emphasize the importance of the embargo on exports from the Ruhr to Germany and state that all arrangements have been made to ensure that the goods intended for neutral and the Allies shall reach their destination. There will be a system of export licenses, which will counter any attempt by Ruhr magistrates to evade the order by sending goods into Germany through foreign countries. It is most probable that a further order will be made placing the sale of Ruhr products in the hands of the occupation authorities. Special privileges will be granted to German manufacturers agreeing to cooperate with the Allies.

SUGGESTION REGARDING TRANSIT OF COAL.

LONDON, February 12th.

The latest French suggestion concerning the transit of coal across the British zone of the Rhineland is that Great Britain shall hand over to France six miles of railway at the corner of the British zone. It is understood, however, that Great Britain entertains political objections to this.

EXPORTS TO UNOCCUPIED GERMANY.

PARIS, February 12th.

The Inter-Allied High Commissioner at Coblenz has decided that exports from the Rhineland to unoccupied Germany can only be effected by special authorization issued at Grefeld, Cologne, Mayence and Ludwigshafen. It is announced that Belgian troops to-morrow will occupy Wesel and Emmerich, the latter being the customs station for Holland.

A Berlin message states that President Ebert in a speech said every German was conscious that the existence of the German Republic was at stake, "but if we unite our forces we shall overcome the latest attack on our national life."

THE POSITION BECOMES INTENSIFIED.

LONDON, February 12th.

Despatches from correspondents in the occupied territory show that the Franco-German tug-of-war is becoming intensified, the people being expelled or arrested in larger numbers than ever, including burgomasters and all classes of officials, persons, and schoolmasters. About half the chief daily newspapers published in unoccupied Germany are not allowed in the Ruhr. About half the newspapers in the occupied zone are at present suspended.

The Germans on their part are endeavouring to strengthen the resistance of their compatriots by big relief measures. A Ruhr relief fund in Berlin alone has collected 1,600 million marks, apart from Government help, which means many thousands of millions more, and the help of industrial magnates, who are staking a large part of their resources on the success of the fight.

A Berlin message says it is semi-officially stated that the German Government has protested in London, Paris and Brussels against the "illegal" ordinance of the Inter-Allied Rhineland Commission declaring that Germans complying with the Commission's regulations will be protected against prosecution by the German authorities and infractions of the ordinance will be punishable by a fine not exceeding fifty million marks or imprisonment for five years.

FRENCH AND GERMAN EXCHANGE SHOTS.

BERLIN, February 12th.

A motor-car with two French officers and a German chauffeur was held up at Gelsenkirchen by policemen because it was not provided with a rear lamp. The officers alighted and disarmed the policemen. A detachment of police arrived, and were fired on by an officer, who wounded one policeman. The motor-car speeded off, and the policemen fired and wounded both the officers, who have been taken to hospital with the wounded policeman.

THE RUHR SITUATION.

[BY COURTESY OF THE FRANCH CONSUL.]

The Belgian and French Governments have warned the population of the Ruhr that they are assuming the complete exploitation of the Railway, leaving the option to the German staff either to go away or to work under the direction of the Allies.

The blockade began on Monday morning. Goods cannot be exported without special licence. Seven trainloads of coal left on Sunday for France and Belgium, and nine trains yesterday.

The Harbour of Ruhrort, which was blocked up by the Germans, has completely cleared.

TROUBLED IRELAND.

QUEEN'S COUNTY CORONER SHOT DEAD.

LONDON, February 12th.

Mr. O'Higgins, the Coroner for Queen's County, was shot dead at Maryborough last night. He was a brother-in-law of Mr. Tim Healy, and father of the Free State Home Minister.

RE-ARREST OF MARY MAC-SWINEY.

LONDON, February 12th.

The central offices of the Republicans, which the Free State forces closed in November, have been reopened in Dublin. Mary MacSwiney, who was recently released from Mountjoy prison, has been placed in charge.

LONDON, February 12th.

The police raided the Republican offices in Dublin and rearrested Mary MacSwiney.

THE MEMEL DISPUTE.

LITHUANIAN GOVERNMENT MAY TAKE CHARGE.

PARIS, February 12th.

It is foreboded that Memel will shortly be handed over to Lithuania, following the conference of Ambassadors, to-day's meeting of which noted the Allied committee's report from Memel showing that the Allies' demands were satisfactorily carried out.

GREEK WAR CROSS.

AWARDED TO AMERICAN WOMEN.

ATHENS, February 12th.

The Greek War Cross has been awarded to the American women doctors Mabel Elliott and Esther Lovejoy, for heroic relief work in Asia Minor. This is the first time the Cross has been conferred on a woman.

THE KING'S STUD.

MAJOR FETHERSTONHAUGH TO TAKE CHARGE.

LONDON, February 12th.

Major Fetherstonhaugh has been appointed manager of E.M. the King's thoroughbred stud, replacing the late Lord Marcus Beresford.

BECKETT-SMITH FIGHT.

POSTPONED OWING TO BECKETT'S INJURY.

LONDON, February 12th.

The Beckett versus Smith fight has been postponed on account of an injury to Beckett's hand. The date of the fight is not yet fixed.

SIKI REINSTATED.

PARIS, February 12th.

The Boxing Federation has annulled Siki's suspension.

SOUTH AFRICAN TEST.

JOHANNESBURG, February 12th.

There was unsettled weather, and an attendance of ten thousand, with a good "wicket" for the resumption of the Test match. There were two short interruptions owing to rain. England scored 294 for 5, Russell compiling 90 with attractive play, including a dozen fours, in 183 minutes. Sandham scored 56, with a sound defence and good timing; and Woolley scored 50, not out.

BRITISH TRADE RETURNS.

LONDON, February 12th.

The Board of Trade returns for January, in millions sterling show: Imports nearly 67, being increases of 4 and 8 respectively, compared with December.

IRELAND'S NEW STAMPS.

The outline map of Ireland which appears on the new Free State stamps has been criticised on the ground that, as Ulster has "contracted out," it is a pious hope rather than a recognition of realities. But, on the whole, it is better to indulge a pious hope than a poor memory. The late Emperor of Austria and the late King of Portugal were both described in their official titles as "King of Jerusalem." And for how many centuries did kings of England go on claiming Calais as part of their dominions after Queen Mary lost it in 1558?

The printing of a map on stamps is not uncommon. An Australian stamp still in use has an outline map of the Commonwealth, with the figure of a kangaroo on it. An American ten-cent stamp of 1904 contained a map of the United States with the territory of Louisiana (purchased from the French in 1803) marked by a dark patch. The Christmas stamp of Canada, issued in 1898 to commemorate Imperial penny postage, had a map of the world with the British possessions coloured red. Newfoundland ten years later issued a stamp with a map of that colony.

Opening the British Legion Club at Nelson, Lancashire, General Sir Ian Hamilton suggested the construction of a Forth-Clyde Canal. It would be not only the means of providing work for the Service men, but would add to the strength of the Navy. Such a scheme would, according to figures he had seen, cost about £24,000,000.

FAR EASTERN CABLE NEWS.

[THROUGH ROUTE'S AGENCY.]

SUN YAT SEN WILL GO TO CANTON.

LEAVES SHANGHAI ON THURSDAY.

SHANGHAI, February 12th.

Dr. Sun Yat Sen has announced that he will depart for Canton, aboard the *President Jefferson* on Thursday.

IMPORTATION OF MILITARY AEROPLANES.

CHARGE AGAINST JAMES SLEVIN FAILS.

SHANGHAI, February 12th.

James Slevin, mentioned in a cable message dated December 21st has been acquitted by Judge Lobinger of the United States Court. The Judge held that there was no evidence showing that the aeroplanes mentioned in the charge were intended, or could be used, for military purposes.

ANTI-JAPANESE DISTURBANCE AT TSINGTAO.

RIOT IN AN AUCTION ROOM.

PEKING, February 12th.

A serious anti-Japanese disturbance is reported from Tsingtao. It appears that on Sunday last a Chinese ex-brigand who is now a gendarme, while at a Japanese auction sale was accused of pocket-picking. While a Japanese police sergeant and the Chinese police were discussing the case, thirty ex-brigands, who have recently been enrolled in the gendarmerie—drove up in two cars to assist their comrade. They destroyed the furniture and, after severely handling several Japanese, hauled them off to the Police Station.

The Japanese were afterwards released, but four of them, including the sergeant, had been somewhat seriously injured, and were removed to the hospital. The Japanese community are most indignant regarding the outrage and are holding demonstrations and protesting to their Consul.

PLOT AGAINST THE GOVERNMENT IN KOREA.

SHARP FIGHT WITH CONSPIRATORS.

SEOUL, February 12th.

A report to the *Nichi Nichi* from Seoul states that a plot against the Government of Korea has been discovered. Fourteen armed conspirators were arrested after a sharp fight. A list of names of sixty accomplices, and also fifty bombs were confiscated.

BOXER INDEMNITY.

QUESTION OF PAYMENT TO FRANCE.

PEKING, February 12th.

The House of Representatives held a special meeting to-morrow to discuss the payment of the French part of the Boxer Indemnity, at which it is understood the Representatives will urge the Government to pay in paper, not in gold francs. It is understood that regarding this the Chinese and French Governments agreed, last July, that the payment should be in gold francs, and that the funds were to be used partly for Sino-French educational purposes, and partly for re-floating the Banque Industrielle de Chine. If the matter is amicably settled the Banque Industrielle will probably open after the end of February.

REPRESENTATIVES DESIRE FURTHER INFORMATION.

PEKING, February 12th.

In the House of Representatives this afternoon, the French portion of the Boxer Indemnity was discussed. A resolution was passed asking the Government for further information.

EXPORT OF COTTON.

RESOLUTION REGARDING PROHIBITION.

PEKING, February 12th.

The Government has communicated to the diplomatic representatives a Cabinet resolution prohibiting the export of cotton.

THE COMIC OPERA SEASON.

"THE PIRATES OF PENZANCE."

Those of us who have attended the Gilbert and Sullivan operas at the Theatre Royal went there last evening well knowing that there was another treat in store. And we had it. It was an opera full of that same Gilbertian humour which has kept us amused during the past few days. "The Pirates of Penzance" is scarcely as vivacious as some of the other operas produced by the Company, yet it contains individual numbers that fully equal those of the former evenings.

Mr. Charles Workman last night made his first appearance before a crowded house as Major-General Stanley, and his songs: "The Fickle Breeze" and "I am the Model of a Modern Major-General" were loudly applauded. No more need be said of the favourite. Mr. Victor Prince undoubtedly scored a triumph as the Sergeant of Police, whose rendering of "A Policeman's lot is not a Happy One" was one of the features of the evening, the audience demanding two encores. Mr. John Ralston, too, in the rôle of the Pirate King, was at his best, his song "I am a Pirate King" at the commencement of the Opera being particularly fine. As Frederick, Mr. Charles Mettam appeared to great advantage and his interpretation of the part of the Slave of Duty was very effective. Miss Patti Russell took the part of Mabel, and her delightful soprano voice made her one of the favourites of the evening. Miss Russell took her part with much ability and particularly fine was her song "O Wandering One." Miss Christine Lorimer had a heavy rôle as Ruth and carried it off with complete success. Miss Beryl Walkeley, Miss Grace Crotty, Miss Isabel Brodie, Mr. Roy Workman and Mr. Jack Kinson were other prominent members of the cast whose selection was fully justified.

To-night "The Yeomen of the Guard" is to be staged.

REGINALD DE MONTMORENCY.

Reginald de Montmorency—that was not his real name; for the narrative that follows it will serve us just the same—Reginald de Montmorency, nurtured in an English home, exhaled virtue and ambition and desired afar to roam. He would seek elusive fortune somewhere far across the sea, where the southern silver billows sang a tropic melody, where the grateful palm trees quivered to the secret whisperings of the warm and scented zephyrs telling of delightful things. When the sun would be preparing its retirement for the night, and the lovely western heavens would be blushing at the sight, in the cool and pleasant evenings in that visionary land, would he not in leisure content walk upon a golden strand!

Thus he painted glowing pictures, built his castles in the air, dreaming of his fame and fortune in the nebulous some-where. Eagerly he watched and waited for his opportunity, and at last it was presented and he seized it joyfully. As a company's assistant to West Africa he went, did his work with skill and credit, and his leisure wisely spent, till at last the climate got him and the habit he began of the overbearing elbow, and he didn't "care a damn." Language! why, it was the limit, even so the fluent said, rolling in blinking morning toward on their way to bed; and the songs of Montmorency, set to well-known Sabbath tunes, never went through printing presses for the use of drawing-rooms. One thing led on to another till at last he got "the push," for an extra wild performance in a village in the bush; and he went back home to England wiser than when he had sailed for the land of hope and promise where he had so grossly failed.

In the years of Armageddon there were Jack—a gallant host—who had been in store and office on the subtle western coast—men who cursed with tropic usage when in easy ways they trod, but who fought the bloody Germans like avenging sons of God. Now it happened in a battle where the British guns were few, and the endless reinforcements of the Huns were breaking through, that an English colour-sergeant and a handful of his men took again a lost position which was most important then. The disaster which had threatened was averted just in time by the courage of the heroes in the thin and breaking line; and when everything was over and they gathered up the dead, they discovered the brave sergeant with a bullet through his head. He was R. de Montmorency from the Gulf of Guinea shore, who had shifted from his moorings when assistant in a store. He had crossed another ocean and had gone into the West, and his name is in the records of the fearless and the best.

When the long hot day is ended in each sultry West Coast land, and the evening meal is cooking, and the "G.B.s" are at hand, when the boys have bathed and rested, and the gramophones begin, you may find de Montmorency in the living room of him—(From "The Red Book of West Africa," by Allister Macmillan, F.R.G.S.)

MACAO NOTES.

[FROM A CORRESPONDENT.]

THE NEW HARBOUR.

Six months ago considerable enthusiasm was aroused in Macao by the signing of the agreement between the Macao Government and the Netherlands Harbour Works Co. for the construction of the new harbour. In anticipation of improved business, merchants laid in larger stocks and activity was displayed in many directions.

From month to month, the commencement of operations has been postponed and although there are indications that the Netherlands Harbour Works Co. are making a move the absence of any spectacular activity by the Dutch firm has damped the ardour of the residents of Macao. A further delay is anticipated. The Netherlands Harbour Works Co., is reported to have advised the Macao authorities that their largest dredger en route for Macao, fouled in heavy weather. In the Legislative Council at Macao, Dr. Luis Nolasco asked the Government to state the reasons for authorizing the Netherlands Harbour Works Co., to excavate for stone on Gina-Hill to a depth of one hundred metres from Estrada de Solidao. Dr. Nolasco drew attention to the destruction of one of Macao's most beautiful highways, the possible demolition of a large part of Macao's water works, and encroachment upon the fortifications of the Colony.

STAMP DUTIES.

With a view to the removal of obstacles to commerce, Dr. Luis Nolasco has proposed in the Legislative Council at Macao that stamp duty on cheques should be 5 cents on each cheque. For amounts ranging from \$10 to \$10,000 and 3 cents on cheques issued for less than \$10, in place of the present existing duties.

PUBLIC EXPENDITURE.

With a view to reduction of expenses, the new governor, Dr. Rodrigo Rodrigues, has appointed two Commissions to inquire into colonial expenditures one to deal with Civil expenditures and the other with military expenditures. Considerable anxiety is being felt in many quarters as it is expected that large reductions in staffs and in emoluments will be the recommendations of the commissions.

OPIUM.

Much satisfaction is certain to be expressed when the official announcement is made by the Macao Government, in a few days, that the supervision of Macao's Opium revenues is to be transferred from the Harbour Office to the "Fazenda" (Treasury).

KU KLUX KLAN.

THREATENED INVASION OF BRITAIN.

The Ku Klux Klan, through the "Imperial Giant," Edward Young Clarke, proclaimed, on December 28th, the impending invasion of the British Isles. Clarke stated that at its last "Klonvocation" the Klan conferred on him a mandate to extend its "Invisible Empire" over all Christian white races in every part of the globe.

In accordance with these instructions he has arranged to depart shortly with a large staff for London, where headquarters for the British Isles, France, and Italy will be established. The "Imperial Giant" expects to remain in these countries the whole of next year.

The American membership of the Ku Klux Klan, he says, now numbers 980,000, and he expects to recruit at least an equal number in Europe. To facilitate the work of extending the "Invisible Empire," he states that the "Klonvocation" is about to rescind the ban it has hitherto imposed against Roman Catholics as members. "We can't afford," he says, "to antagonize Roman Catholics when we are launching our world-wide organization for the maintenance of white supremacy in the world. The white races have been weakening steadily for many years past and the time has now come for all white men, regardless of religious creeds, to stand together in one great league against the numerically superior coloured races. This great task the Ku Klux Klan is now about to undertake, and I, therefore, am laying its cards on the table."

In connexion with the forthcoming invasion of the British Isles Clarke makes the suggestive announcement that overseas knights of the Klan will be expected to don the same white robes and masks as are used in this country.

Clarke was asked about the alleged complicity of the Klan in the murder in August of two men at Mer Rouge, Louisiana, whose bodies were recovered from the lake a few days ago by the police acting under the protection of a large force of State troops. Both victims, one a well-known cotton planter, and the other a mechanic, were horribly tortured before they were killed by a force of masked men clad in the regalia of the Klan. They had been suspected of an attempt to assassinate a former Mayor of Mer Rouge—a klanman—who was campaigning against the local manufacture of illicit whisky. The former mayor has now been arrested at Baltimore.

It is stated to-day that the authorities at Mer Rouge obtained evidence of complicity in the murders against forty members of the Ku Klux Klan, but Clarke explains that "careful investigations" have convinced him that the murders were committed "by another masked organization wearing gowns similar to our own."—Times.

CONDITIONS AT VLADIVO-STOCK.

LITTLE CHANGE EXCEPT FOR MONEY SCARCITY.

VLADIVOSTOCK, January 24th.

Now that Vladivostock is under Soviet rule a few facts about the ordinary conditions in the town and district may be of interest.

The foreigner landing in Vladivostock would probably have some difficulty in detecting anything which is indicative of a Communist régime. The Customs officials are mostly the same men who were employed in pre-war times; porters and cab-drivers work as formerly, and the only difference is that they are a trifle exorbitant in their demands; tramways are running properly; steamers are loading and discharging; the local train service to the suburbs is no better and no worse than ever it was. In a word, life is normal.

In the town most of the shops are trading as formerly, the only difference being that they are asking 30 per cent. to 50 per cent. less for their wares. Some shops, particularly Japanese, have closed down since the New Year, but this is simply due to a depression in trade, caused by scarcity of money, which began to make itself felt some time before the downfall of the Merkulov and Dietrich régimes. This depression can only be removed by a revival of the import and export trade and an influx of foreign capital.

Theatres and cinematographs are all working and exhibiting the same kind of pictures, performances, and plays as they did under previous régimes, the only difference being that on Mondays they all closed to allow scene-shifters, performers, mechanics, ticket-sellers, etc., to have a day of rest. Hotels, restaurants, wine-cellars, night-cabarets, and cafe-chantants are all open, but they are less profitable than they were owing to the general scarcity of money. Gambling clubs have all been closed by the authorities. The same remark applies to opium, cocaine, and morphine dens, as well as houses of ill-fame.

POSITION OF THE PRESS.

The principal newspapers are the *Krasnoe Znamia* (Red Banner), the semi-official organ, and the *Golos Rodni* ("Voice of the Motherland"), an independent organ. Other newspapers have ceased to exist, owing to lack of funds and subscribers. Organs of a Monarchist type would not, of course, be allowed to exist, but otherwise the press is free to print what it likes.

The currency in use is almost entirely Japanese. Until recently there was a fair amount of Russian silver coins in use, but there is very little to be seen now. Soviet paper money is not in circulation in the Far East at all. There is a certain amount of Russian gold coin about, put into circulation by the Red troops, who are paid in gold. All commercial transactions are made either in Japanese currency or on a gold rouble basis, for which the equivalent is paid in Japanese currency.

WIRELESS WITHOUT AERIALS.

From an article in *The Times*—Almost before we have settled down to the present system of "listening-in" to broadcasting a new development has come to simplify it. Objections have been taken to the forests of stretched wires on the housetops by which the radio-waves are intercepted for transmission to the receivers. They are unsightly, cost money to erect and care to maintain, and although, when properly installed and "earthed," they are undoubtedly harmless if used only for reception, they have awakened some uneasiness in the minds of fire insurance companies and property owners. The alternative indoor device, in which the antennae are strung on a frame not larger than a fire-screen, is said to be rather less efficient. But it seems that both may be dispensed with. Mr. William Dublier, an American radio engineer, already well known for his success in the adaptation of wireless to aeroplanes, describes today in another column an invention by which the ordinary electric lighting wires of a building are used as the aerial. He has devised a "filter," which, when fitted into the socket of any electric lamp, arrests the electric current, but allows the high frequency radio waves to pass to the receiving set. The new system, it is stated, is already in large use in the United States, and could be adopted in this country without disturbance to the arrangements of the British Broadcasting Company and the licence of the Postmaster-General. We agree with Mr. Dublier that if the United States, with its million private receivers, and 270 broadcasting stations, has been lagging in the development of wireless telephony. Every simplification of apparatus will multiply users until the time may come when broadcasting breaks through the regulations and limitations which are now deemed necessary. Before long, we must suppose, every house will have electric wires, every room receivers, and public benefactors may come to endow wireless broadcasting stations as the late Mr. Carnegie endowed public libraries. But we are curious on a technical point. The tendency in this country is to insist on very stringent insulation for the electric wiring of a house and for the abolition of naked wires without and within. Very many substances certainly are transparent to the mysterious vibrations of the ether; are the heavy insulating wrappings of under-ground electric mains or even the lighter protections of indoor wires among these? It is no use tapping the house-wires unless they are intercepting the broadcast waves.

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"LONG SKIRT MENACE."

THE CARRIAGE AND STYLE OF WOMEN.

That the Englishwoman is remarkable for her beauty we have long been accustomed to hear. But when the foreign male visitor exclaims that there is not a single ugly woman in London we sit up and look around.

Clearly something has bewitched him. What is it? asks Dorothy Richardson in the *Daily Mail*.

What does a discriminating man notice first? Carriage, bearing, style. If style is there he will be blind to defects in detail. And there is no doubt whatever that the clue to the Lyrical outcry is the Englishwoman's new-born style. Its origin is partly moral. Women have become morally visible. And, partly, it is physical. For, to the horror of the over-inflamable of both sexes, women have also become physically visible. For either reason the difference is immeasurable between the bearing of the average woman of to-day and the ambling shuffle of the average woman during the reign of the long skirt. The coming of the short skirt revealed at once the hidden horrors of the Englishwoman's walk. She saw for herself the astonishing behaviour of her feet, altered it, and found aesthetic, and, incidentally, physiological salvation. The straight, free stride from the hips, feet and legs one with the body, swinging it easily along instead of flapping just anyhow under its weight, braces the whole frame, throws back the shoulders, raises the head, brightens the eyes, and makes walking a joy.

The reintroduction of the long skirt will be an aesthetic and a physiological tragedy. It is ugly and inconvenient. It is dangerous. Not a single good word can be said for it. Long draperies are graceful. But they are graceful only where they are suitable. There will always be place for them. At present we are asked to accept a compromise in the dress that is neither long nor short. Neither high nor low. Hideously it cuts across the curves of the neck and shoulders, hideously it reveals the thickest of the ankle, displaying, it is said, the extreme of immodest false modesty. Those funny poor dears the ankle-gazers, who shriek out against current immodesties, and their counterparts, the women who would manage to be exciting in prison garb, will remain themselves whatever the fashion. To these men and these women sex is everything. That does not matter. But it does matter that they think sex is shameful, and the human, and especially the feminine, form an indecent object. The short skirt has been long-lived because women have blessed it. If it goes they know exactly what personally they are sacrificing. But the sacrifice for the race is incalculable.

A KING'S TAILOR.

MAN WHO FIRST PRESSED TROUSERS SIDEWAYS.

It is given to few of us says a writer in a contemporary, to leave an enduring mark on the world, to write while we live an epitaph that shall last through the ages, and keep our memory green. There has just died at Marienbad one Wenzel Wilfert, whose name will be remembered in Savile Row as long as clothes are worn. No mere victorious general was Wenzel, no standard-bearer of empire; but a tailor, a snip who built clothes for kings; and in his obituary notice it is solemnly recorded that

"he invented for King Edward VII. the custom of creasing trousers at the side."

Ever since trousers were, mankind had been creasing them down the front in the old humdrum way, so that the legs of princes looked just like those of ordinary people. Then came Wenzel, the Isaac Newton of the sartorial world, and brought his great brain to bear on the problem. Like a flash the inspiration came, and thenceforward all the best people had their bags creased down the sides. It must have caused a tremendous sensation at the time. Victorian knuts, slaves of the frontal crease, shuddered at a change that smelt of Bolshevism; but, like good subjects, they fell into line, and adopted the revolutionary idea. It is rather hard luck on Wenzel that his startling innovation never caught on among the *hohs*. True, it is kept alive to-day by King George, Edward's son, but outside the Royal Enclosure at Ascot one seldom sees it. We poor folk continue to fold our bags down the front and stow them in a stretcher or under the mattress. In spite of this fact, poor Wenzel must have died happy. Some men leave behind them continents smeared with red. But he did better than this. He revolutionized the trousers of a king, remoulded them nearer to his heart's desire. Men have been buried in Westminster Abbey for less than that.

WOMEN AS SHIP'S ENGINEERS.

Mr. Booth, Secretary of the Marine Workers' Union, discussing the return of Miss Drummond from a voyage as a ship's engineer, says there will be no more women ship's engineers. The owners wished to enable her to qualify for the engineer's "ticket." There would be no change as a result of the experiment, as women were not substitutes for men in the engine room. At sea Miss Drummond wore trousers like the men, but was only a sort of cadet. She was not likely to go to sea again.



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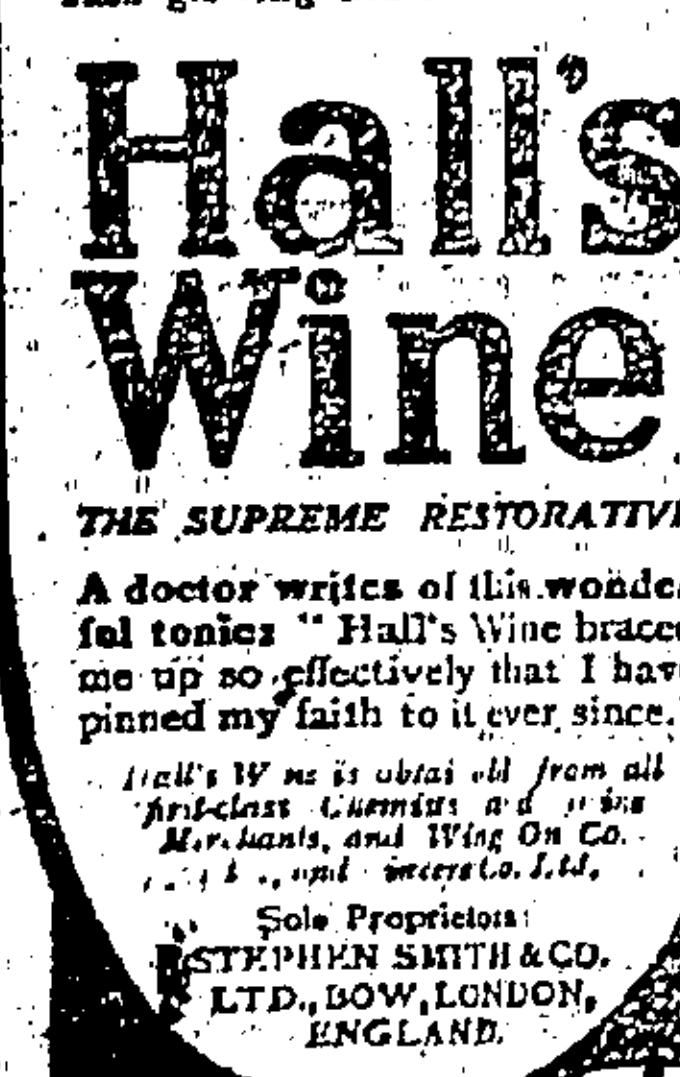


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PARIS GARTERS

and that is one reason why they give greater comfort and longer wear than you expect of any other garters. You will know this when you wear a pair of Paris Garters. You will also discover the other four of the famous five reasons why Paris Garters have become the standard throughout the world.

All haberdashers sell Paris Garters in both the double and single hose grip models and in either cotton or silk. But be SURE they are Paris Garters to avoid disappointment. Insist on getting the genuine.

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Makers—Chicago, U. S. A.
Distributors:
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SOLE AGENTS

Holland-China Trading Co.
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JAVA-CHINA-JAPAN LIJN

REGULAR FORTNIGHTLY SERVICE BETWEEN
JAVA, CHINA AND JAPAN.

STEAMERS	FROM	EXPECTED ON OR ABOUT	WILL LEAVE ON OR ABOUT	FOR
TJISONDARI	BATAVIA	In port	23rd Feb.	SAIGON & JAYA
TJIKINI	BALIKPAPAN	In port	14th Feb.	AMOI, SWAI & JAPAN
TJIPANAS	JAYA	13th Feb.	19th Feb.	SOERABAYA
TJITAROEM	DALNY	18th Feb.	23rd Feb.	BATAVIA
TJIKARANG	JAYA	21st Feb.		

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The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of saloon passengers. All steamers carry a fully qualified surgeon. Cargo taken at through rates to all ports in Netherlands India and Australia.
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Arrivals from Europe.

S.S. "SAPAROE" ... due Hongkong about 15th February.
S.S. "BANKA" ... 18th March.
S.S. "OOSTERK" ... 25th April.

Sailings to Europe.

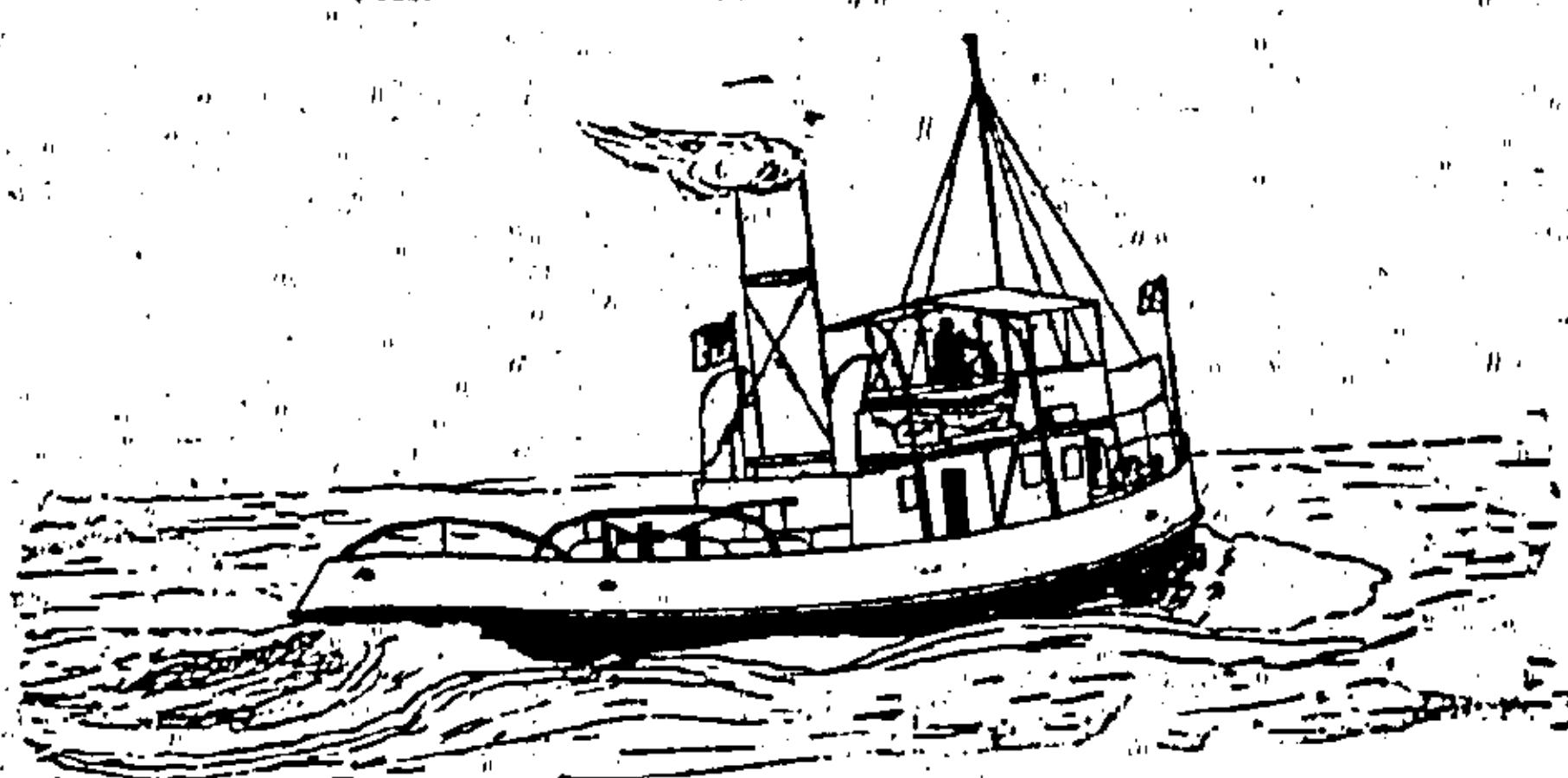
Steamers	For	Sailing on or about
"SCHIEDYK"	Amsterdam, Rotterdam, Hamburg & Bremen	25th Feb.
"SAPAROE"	Rotterdam, Amsterdam, Hamburg & Bremen	End Mar.

For full particulars, please apply to

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General Agents.
York Building, 1st fl.

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£100,000 GIFT TO FREEMASONRY.

AUSTRALIAN SCHOOL FOR FATHER-
LESS SONS.

The largest donation ever made to Freemasonry has just been received by the Grand Lodge of New South Wales, from Mr. Charles Kolling. The amount of the gift is £100,000, and the money has been applied to the erection and endowment of a Masonic School for the fatherless sons of Australian and New Zealand Freemasons. Accommodation will be provided for one hundred resident scholars, who will be retained in the institution until they are sixteen years of age, when they will be placed in situations, but they will remain under Masonic guardianship until they are twenty-one years of age.

One of the conditions of the gift is that the Union Jack must be unfurled every morning at 6 o'clock over the front of the main building and remain flying until sunset, and that the principles of true patriotism shall be inculcated in all things associated with the school. Another condition is that all boys must spend their twelfth and fourteenth birthdays in the school.

SOVIET SPY SYSTEM.

AN EXPENSIVE SERVICE.

The Soviet State Budget Commission has approached the All-Russian Executive Committee recommending that the expenditure of the State Political Department (Cheka) should be greatly curtailed as the financial position of the Government makes it impossible for so heavy a burden to be borne.

Particular attention is drawn to the huge sums paid to the State Political Department in gold for disbursement abroad. When the Soviet trade missions were created, efforts were made by the Cheka to establish a system of espionage in foreign countries. These efforts failed, for too much hope had been placed on the assistance of foreign Communists, and later efforts were also fruitless. Last May the Soviet Government impressed upon the Cheka that no further time should be lost in organizing an elaborate system of espionage abroad. New and more capable men were selected, and the State Political Department ensured itself against any mistakes by marking down the closest relations of these agents as hostages.

Since then the Soviet Government has maintained an extremely costly secret service abroad, with a chief bureau in Berlin and agencies in all the other capitals of Europe. Their chief work is to report on the activities of anti-Bolshevik organizations. —Times.

U.S. NAVAL SUPPLY.

THE MODERNIZATION
PROGRAMME.

[FROM "THE TIMES" CORRESPONDENT.]

WASHINGTON, December 31st.

When the flurry caused in the Senate by Mr. Borah's proposal for an International Economic and Armaments Conference ended with the disclosure of the Administration's present plans and Mr. Borah's abandonment of his suggestion, the Upper House of Congress quietly passed the Naval Supply Bill and adjourned until Wednesday. The measure includes the provision of the House requesting the President to negotiate with the principal naval powers for further armament limitation, and since this has not been changed by the Senate, it will not be among those matters later to be discussed by the Senate and the House in conference.

Few changes, and none of any importance, were made in the Bill, which votes a total sum of \$225,000,000 (\$69,560,000) for the Navy. The enlisted strength remains at 86,000, despite the attempt of Mr. McKellar, of Tennessee, to secure a reduction to 67,000 on the ground that the present figure is unnecessarily large and out of proportion with the British.

Of more immediate interest than the Naval Supply Bill, the perfunctory passage of which seemed certain, was a request yesterday made of Congress by the President for an appropriation of \$6,500,000 (\$1,400,000) as a first instalment for the battleship "modernization" programme. Accompanying Mr. Harding's recommendation was a letter from the Secretary of the Navy, Mr. Denby, describing the plan as of "major and vital importance" for national defence. Work of this sort had been begun in British yards during the war, and a provision permitting its completion was included in the Naval Treaty issued from the Washington Conference, if no more than 3,000 tons were added to the displacement of any given vessel. It is under this provision that the United States Navy Department now desires to act.

Mr. Denby reports that the \$6,500,000 requested will permit work to begin on thirteen vessels, and that the programme will ultimately cost \$30,000,000 (\$9,480,000).

It is generally understood that all the 14-in. gun ships of the Navy will be given deck protection against torpedo attack, and that the batteries will be "modernized," in order that they may take advantage of the extended range of action made possible by the development of aircraft spotting. There will be transferred in short to these older vessels devices which would have been used in the new ships America agreed under the terms of the Washington Treaty to scrap. The new craft were to have had main batteries with a range of 34,000 yards, and an interior construction of hull calculated to minimize danger from torpedo attack.

(Continued at foot of next column.)

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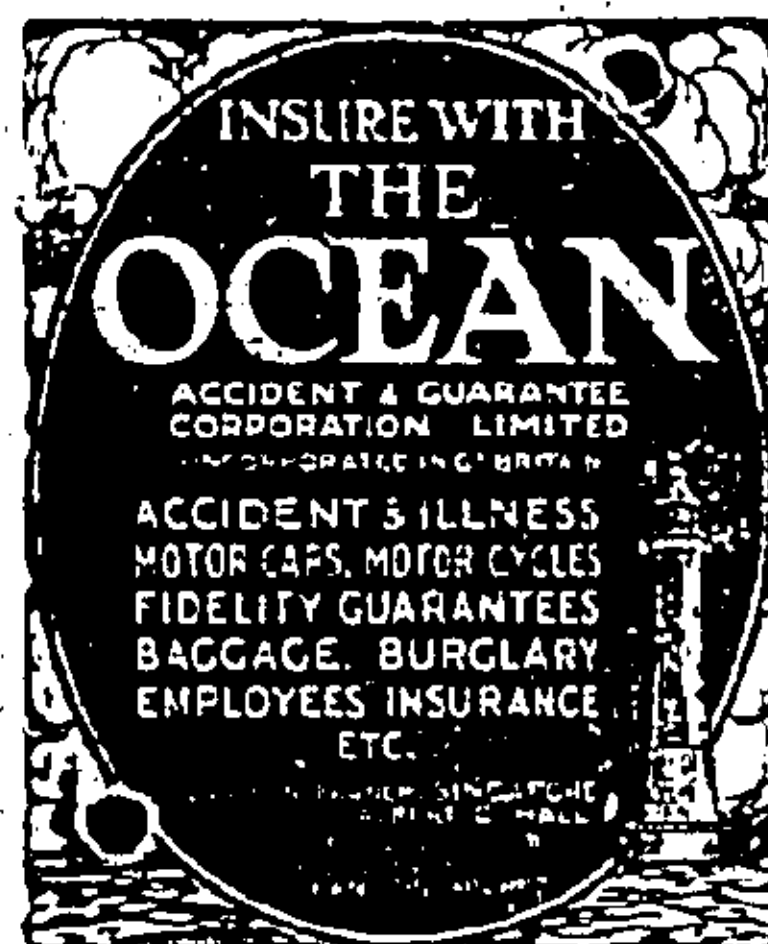
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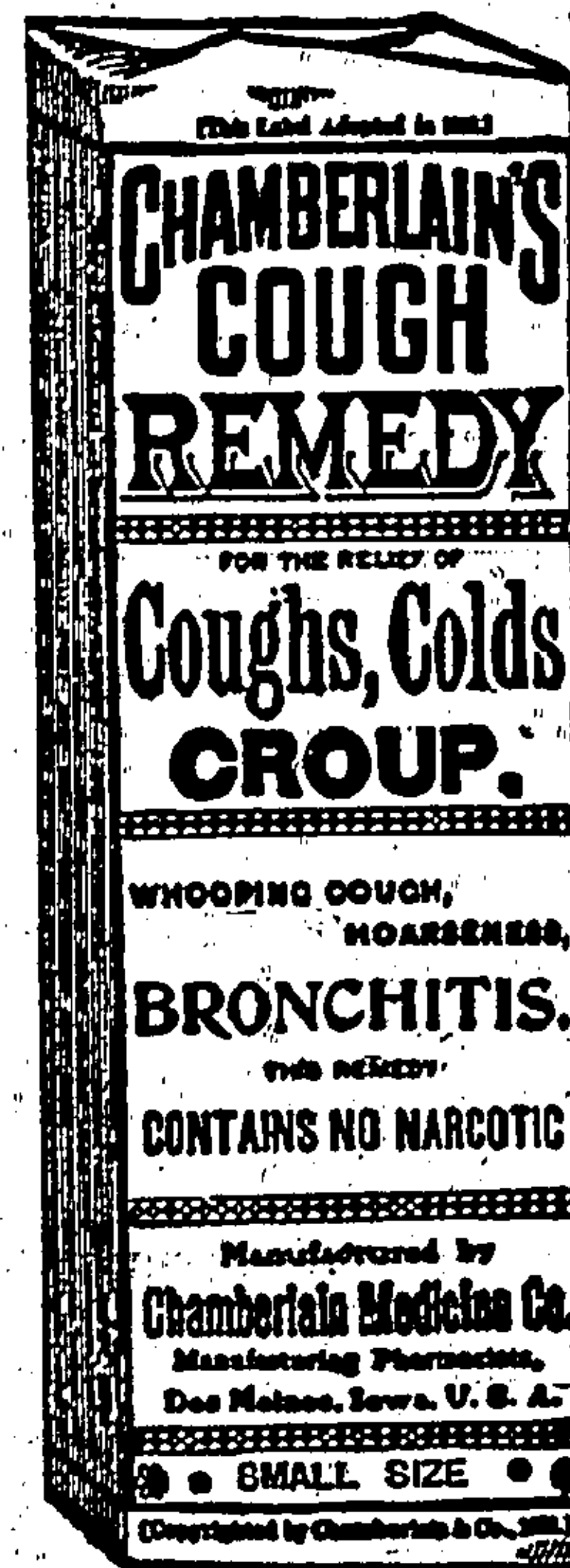
64, PEKING ROAD.

AGENTS in Hongkong

and South China.

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The Ship Subsidy Bill has been passed by the United States House of Representatives. The Treasury was to set aside \$25,000,000 annually for subsidy purposes. This provision has been amended so that the sum must be devoted each year. Few American shipping firms are likely, it is pointed out, to embark upon new enterprise when the Government aid is dependent upon the whim of future Congresses.

It is not thought likely that any of the 15-in. gun ships—of which there are six in the active fleet—will be affected by the modernization of the programme, since they are not regarded as forming part of the first line of battle.

INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS "SUBJECT TO ALTERATION."

HAIPHONG via HOIHOW	"LEESANG"	Wednesday, 14th Feb.	10 a.m.
KOBE	"NAMSANG"	Thursday, 15th Feb.	D.L.
MANILA	"LOONGSANG"	Thursday, 15th Feb.	3 p.m.
BANGKOK via SWATOW	"YATSHING"	Monday, 19th Feb.	10 a.m.
TEINGTAU via SWATOW	"LOKSANG"	Monday, 19th Feb.	10 a.m.
SHANGHAI	"HOSANG"	Thursday, 22nd Feb.	Noon.
KOBE	"KAUSANG"	Thursday, 22nd Feb.	3 p.m.
SANDAKAN	"KAUSANG"	Thursday, 22nd Feb.	3 p.m.
STRAITS & CALCUTTA	"HOSANG"	Friday, 23rd Feb.	10 a.m.
BANGKOK via SWATOW	"CHUNSANG"	Saturday, 24th Feb.	Noon.
TIENSIN	"CHUPSHING"	Saturday, 24th Feb.	Noon.
BANGKOK via SWATOW	"FOOSHING"	Monday, 26th Feb.	Noon.
TIENSIN	"CHEONGSHING"	Saturday, 2nd Mar.	Noon.
STRAITS & CALCUTTA	"NAMSANG"	Monday, 5th Mar.	3 p.m.

CALCUTTA LINE.—This line affords regular sailings to Calcutta, Penang and Singapore, returning from Calcutta, steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Electric Light and Fans and carry a fully-qualified Surgeon.

SHANGHAI LINE.—Sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bills of Lading are issued to Northern and Yangtze Ports via Shanghai.

MANILA LINE.—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

HAIPHONG LINE.—Sailings approximately weekly for passengers and cargo calling at Haiphong when convenient.

BORNEO LINE.—Fortnightly sailings to and from Sandakan by two 5,000-ton steamers, "HINSANG" and "MAUSANG," both steamers having excellent passenger accommodation. Cargo taken of through Bills of Lading for Kedat Jesselton, Labuan, Tawau and Lahad Dato.

TIENSIN LINE.—A regular service is run from March to November between Hongkong and Tiensin, calling at Weihaiwei and Changhai.

BANGKOK LINE.—A weekly service is provided between Hongkong and Bangkok via Swatow, by five steamers fitted with up-to-date passenger accommodation.

CALCUTTA LINE

s.s. "KUTSANG" will be despatched on or about

Thursday, 22nd Feb., at 3 p.m., for SINGAPORE, PENANG & CALCUTTA

Through Bills of Lading issued to RANGOON, MADRAS, PORT SWETTENHAM and DUTCH EAST INDIES.

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U.K., STRAITS, CHINA & JAPAN SERVICE

OUTWARDS.

HOMEWARDS.

Vessel.	Due Hongkong.	Vessel.	Leaves Hong.	Discharges
"PEMBROKESHIRE"	23rd Feb.	"GLENBANDA"	15th Feb.	Genoa, London, Hull, Rotterdam and Hamburg.
"GLENLUCE"	27th Feb.	"GLENSHANE"	Mid. of Mar.	Genoa, London, Antwerp, Rotterdam and Hamburg.
"GLENADE"	12th Mar.	"EMERCKEHL"	Mid. of April	Genoa, London, Rotterdam and Hamburg.

Movements are subject to change without notice.

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Osaka (Nikko) Hotel	Kyoto Hotel	Nagoya Hotel	Simonseski Hotel
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Kanbara Hotel	Matsuyama Hotel	Nikko Hotel	Shirakawa Hotel
Kanbara Hotel	Park Hotel	Kanbara Hotel	Daitokuwa Hotel
Mikasa Hotel	Miyajima Hotel	Kanbara Hotel	Kyoto Hotel
Miyajima Hotel	Miyajima Hotel	Kanbara Hotel	Imperial Hotel
Kobe Hotel	Miyajima Hotel	Kanbara Hotel	Tokyo Station Hotel
Oriental Hotel	Fuji Hotel	Kanbara Hotel	Tokyo Station Hotel
Tokyo Hotel	Japan Hotel	Kanbara Hotel	Tokyo Station Hotel

IN TAIWAN (FORMOSA)

Taipei—Taiwan Railway Hotel

IN CHOSON	Changchun Hotel	IN MANCHURIA	Hotels (Mukden) Hotel
Fusan Station Hotel	Yamato Hotel		Yamato Hotel
Kajio Hotel	Daikoku Hotel		Byeun (Pori Arirang) Hotel
Chungju Hotel	Yamato Hotel		Yamato Hotel
Shanghai Station Hotel	Hoshigawa Hotel		

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VETARZO BLOOD MEDICINE

Never before was there anything like it, nor are the mysterious properties likely ever to be surpassed in blood medicine. It purifies and cleanses the blood from the vital source, every building block of poisonous matter, curing blood and skin diseases, such as eczema, psoriasis, and leprosy, and restores the blood to its normal state. It improves the general health and greatly increases the vitality of the system. It is a powerful blood purifier and cleanser, and is a most effective remedy for all blood diseases.

LIFE WITHOUT HEALTH IS LIVING DEATH.

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For Nervous Breakdown and Chronic Weakness. It is a powerful brain and nerve food, and is a most effective remedy for all nervous diseases.

It is a powerful brain and nerve food, and is a most effective remedy for all nervous diseases.

SHIPPING NEWS

ARRIVALS.

February 13th.
Amherst, Chinese str., 241 tons, Capt. Kwok Shan, from Hoihow, with a general cargo.—On Fat S.S. Co.
Wanchang, British str., 1,506 tons, Capt. R. H. Stephens, from Shanghai, with a general cargo.—B. & S.
Yokohama, Japanese str., 836 tons, Capt. K. Fukakoshi, from Keelung, with coal.—Kimura & Co.
 February 13th.
Magkok, French str., 3,750 tons, Capt. Desirat, from Shanghai, with a general cargo.—Messageries Maritimes.
Alta, Japanese str., 4,940 tons, Capt. N. Segawa, from Shanghai, with a general cargo.—N.Y.K.
Bushu, Japanese str., 1,565 tons, Capt. T. Okubo, from Saigon, with rice and general cargo.—O.S.K.
Chicago, Japanese str., 3,032 tons, Capt. R. Yamamoto, from Nagasaki, with a general cargo.—O.S.K.
City of York, British str., 5,033 tons, Capt. McKellar, from Shanghai, with a general cargo.—Bank Line.
Huankai, Chinese str., 771 tons, Capt. R. Ahrens, from Saigon, with rice and general cargo.—Yuen Shing Fat.
Mike, Japanese str., 1,954 tons, Capt. Y. Masuda, from Saigon, with rice and general cargo.—P. A. Lapierre.
Mingyang, British str., 980 tons, Capt. D. W. Ritchie, from Haiphong, with a general cargo.—J. M. & Co.
Minshu, British str., 3,708 tons, Capt. E. Hardcastle, from Shanghai, with a general cargo.—Prinze Line.
Nisse, Japanese str., 1,786 tons, Capt. T. Ito, from Hongkong, with coal.—Y. Sato & Co.
Probus, Norwegian str., from Canton.
Sama, Japanese str., from Canton.
Suwa, Japanese str., 6,637 tons, Capt. K. Okamoto, from Singapore, with a general cargo.—N.Y.K.
Toku, Japanese str., 1,412 tons, Capt. T. Norito, from Wakamatsu, with coal.
Yangtze, Chinese str., from Canton.

CLEARANCES.

February 13th.
Anjou, for Kukuang.
 February 13th.
Dragon, for Canton.
Ginza, for Bangkok.
Huifeng, for Saigon.
Huifeng, for Swatow.
King, for Swatow.
Lesang, for Hoihow.
Matsushima, for Shanghai.
Nanchang, for Canton.
Nisse, for Bangkok.
President Wilson, for Shanghai.
Probus, for Bangkok.
Sama, for Swatow.
Typhoon, for Shanghai.
Wingsong, for Canton.
Yangtze, for Kungmoo.

VESSELS EXPECTED.

Agamemnon (Blue Funnel), due Feb. 21st.
Away (Blue Funnel), due Feb. 17th.
Bellerophon (Blue Funnel), due Mar. 27th.
Bengal (N.Y.K.), due Feb. 15th.
Bullion (Doddwell-Castle Line), due February 18th.
Dewallion (Blue Funnel), due March 10th.
Eurybates (Blue Funnel), due Feb. 24th.
Izion (Blue Funnel), due March 13th.
Kobun (N.Y.K.), due to-day.
Mungaster (Doddwell-Castle Line), due March 17th.
President Lincoln (Pacific Mail), due Feb. 24th.
President Taft (Pacific Mail), due March 4th.
Priam (Blue Funnel), due March 2nd.
Scilla (P. & O.), due Feb. 15th.
Tango (N.Y.K.), due to-day.
Victoria (China-Australia Steamship Co.), due Feb. 24th.

BLUE FUNNEL LINE.

SAILING OF NEW PASSENGER STEAMER AND REDUCTION OF FARES.

Cabled advices have just been received from Messrs. Alfred Holt & Co., Liverpool, that the new Blue Funnel Line passenger steamer *Surgeon*, of over 10,000 tons gross register, will be sailing outwards on her maiden voyage on June 9th. She should be leaving homewards from Shanghai about July 31st. With the exception of fares from Shanghai, the old rates will apply to these new vessels, which will have "single berth cabins," "special" cabins, and "cabins-de-luxe," for all of which an extra charge will be made.
 By the *Mentor*, *Pyrrhus* and *Teiresias*, the fares to London have been revised as follows:—

From	Single	Return
Japan	£26	£188
Shanghai	£30	£158
Hongkong	£27	£153
Singapore	£28	£137

 The revised rates are effective immediately, and commenced with the sailing hence of *s.s. Teiresias*, 12th February, 1923.

WHERE TO STAY WHEN VISITING HOME.

BASIL STREET HOTEL, KNIGHTSBRIDGE, LONDON, S.W. 3.

Ran by the owner, has the best situation, and is First Class. One minute's walk from HARRODS, HYUN PARK, and ST. JAMES'S, 100 Bedrooms with Hot and Cold water, ample Bathrooms, pleasant Restaurant and Lounges, Large stored for any period, also room for sorting and packing. "En Pension" terms from 2/6, Double rooms without food from 2/6. Single from 1/6, Baths included. Excellent Cuisine.
 KINGS CROSS STATION is in the building from which any part of London is reached in a few minutes.

Telegrams: "SPOTLESS," LONDON.

SHIPPING MOVEMENTS.

The P. & O. *s.s. Dongola* is expected to arrive at Hongkong on or about Saturday, February 24th.
 The *s.s. Achilles* (Blue Funnel) from Pacific Ports, left Nagasaki on February 11th for this port, and is due here on February 14th, at noon. The vessel will berth at Holt's Wharf.
 The R.M.S. *Empress of Canada* arrived at Shanghai on Monday, February 12th, at noon and left at 7 p.m. She is due at Kobe to-morrow, February 13th, at 8 a.m.

NOTICE TO CONSIGNEES.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.'S STEAMER "KASHMIR."

Arrived Hongkong on 10th FEBRUARY, 1923.
 FROM ANTWERP, LONDON, PORTSAID, ADEN, COLOMBO AND STRAITS.

CONSIGNEES of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed at risk in the Godowns at Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.
 Optional Goods will be landed here unless instructions have been given to the contrary 6 hours before arrival of the Steamer.
 Goods not cleared within 5 days, including date of arrival will be subject to sale.
 No Fire Insurance will be effected by us in any case whatever.
 Damaged packages must be left in the Godowns for examination by the Consignees, and the Company's surveyors, Messrs. GODDARD & DOUGLAS at 10 a.m., on Mondays and Tuesdays.
 All claims must be presented within ten days of the Steamer's arrival here after which date they cannot be recognized.
 No claims will be admitted after the goods have left the Godown.
 MACKINNON, MACKENZIE & CO., Agents.
 Hongkong, 10th February, 1923. [362]

NOTICE TO CONSIGNEES.

The Steamship "PEISA."
 FROM TRIESTE, VENICE, BRINDISI, MASSAUD, PORT SAID, ADEN, COLOMBO, PENANG AND SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.
 Optional Cargo will be forwarded unless notice to the contrary be given before 4th inst.
 No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 14th inst., will be subject to sale.
 All Claims against the Steamer must be presented to the Undersigned on or before the 14th inst., or they will not be recognized.
 All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 14th inst., at 10 a.m., by our Surveyors, Messrs. GODDARD & DOUGLAS.
 No Fire Insurance has been effected.
 Bills of Lading will be countersigned by DODWELL & CO., LTD., Agents.
 360

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.
 AND
 ORINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer "AUTOLYCUS" are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will be at Consignees' risk and subject to terms and conditions of storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 12th February.
 Optional cargo will be landed, unless notice has been given prior to Steamer's arrival.
 All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the free storage period.
 No claims will be admitted after the goods have left the Steamer's Godown, and all Goods remaining undelivered after the 21st Feb., will be subject to sale.
 All Claims against the Steamer must be presented to the undersigned on or before the 7th March, or they will not be recognized.
 No Fire Insurance will be effected.
 BUTTERFIELD & SWIRE, Agents.
 Hongkong, 11th February, 1923. [374]

VISITORS TO CANTON

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BY THE PEARL RIVER

BY

CAPTAIN C. V. LLOYD

With Illustrations, Maps and Plans.

PRICE... .. \$1.75.

On Sale at

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Messrs. KELLY & WALSH Ltd.

Messrs. BAKER & Co.

Canton: Messrs. A. B. WATSON & Co.

WEATHER REPORT.

Feb. 13th at 12.15.—Pressure has decreased considerably over S.W. Japan, moderately over the lower Yangtze Valley and slightly from the Loochoos to Tongking. It has increased considerably at Vladivostok.
 Depressions lie over the Eastern Sea and over S.W. China.
 An anticyclone is moving eastward to the north of Vladivostok.
 Hongkong rainfall for the 24 hours ending at 10 a.m. 13th Feb., 0.00 inch. Total since January 1st, 0.13 inches, against an average of 2.19 inches.
 The forecast for the 24 hours ending at noon, 14th Feb., is as follows:—
 District: Fairer (S. or variable winds, moderate; overcast, some drizzle and mist.)

Hongkong to Gap Rock: The same as District.

Formosa Channel: The same as No. 1.

South coast of China between (The same as Hongkong and Lamouck): No. 1.

South coast of China between (The same as Hongkong and Hainan): No. 1.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, February 13th.

	Previous 24 Hours	Day at 1 p.m.	at 6 a.m.	at 2 p.m.
Barometer	29.76	29.75	29.78	
Temperature	73	85	75	
Humidity	72	98	78	
Wind Direction	SSE	E	S	
Force	3	1	0	
Weather	0	0	0	
Rain	0.00	0.00	0.00	

Highest open-air Temperature on 13th ... 73

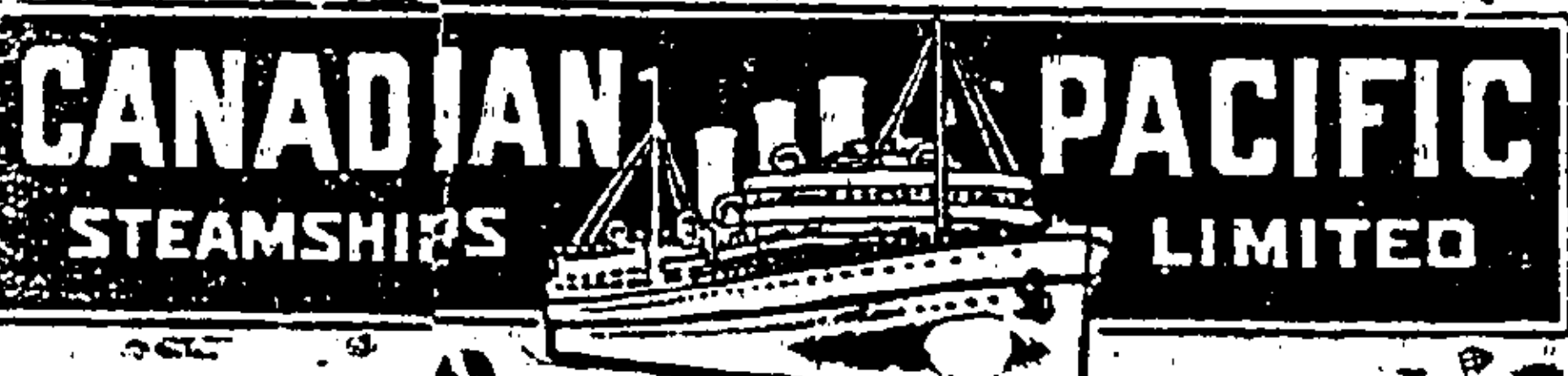
Lowest open-air Temperature on 13th ... 65

ON SALE

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June 1922.

With Index. Price \$7.50.

On sale at the Hongkong Daily Press.



Reduced Fares to Europe First-Class

£120 Connecting with Canadian Pacific Atlantic Empresses.
 £112 Connecting with Monoclass Cabin Atlantic Steamers.

Second-Class
 £82 Connecting with Monoclass Cabin Atlantic Steamers.
 £80 Connecting with Canadian Pacific Atlantic Empresses.

New Canadian Pacific Monoclass Cabin Atlantic Service.

MONT LAURIE 17,100 tons gross. MONTROSE 16,400 tons gross.
 MONTCALM 16,400 tons gross. MONTCLARE 16,400 tons gross.

If desired, passengers may be routed via any Atlantic Port.

CANADIAN PACIFIC
 HONGKONG OFFICE. CABLES: GACANPAC. [14]

DODWELL & CO., LIMITED

REGULAR SAILINGS TO NEW YORK & BOSTON.

For NEW YORK & BOSTON via SUEZ

s.s. "BOLTON CASTLE" ... sailing on or about 13th March.
s.s. "MUNCASTER CASTLE" ... beginning of April.

LLOYD TRIESTINO.

TAKING CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA & DANUBE PORT.

FUMES having been re-opened for transit, cargo is also accepted for this port on through Bills of Lading.

FOR BRINDISI, VENICE & TRIESTE

s.s. "PERSEA" ... sailing on or about 28th February.
s.s. "TRIESTE" ... sailing on or about 23rd March.
s.s. "VENEZIA" ... sailing on or about end April.

FOR SHANGHAI.

s.s. "TRIESTE" ... sailing on or about 5th March.
s.s. "VENEZIA" ... sailing on or about beginning April.

Passengers' Luggage can be insured at the Office of the Agents.

NATAL LINE OF STEAMERS.

From CAIRO and COLOMBO to SOUTH AFRICAN PORTS.

s.s. "UMZUMBI" ... end of March.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED, Agents.

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VESSELS ADVERTISED AS LOADING

DESTINATION	VESSEL'S NAME	FLAG	FOR FREIGHT	APPLY TO	TO BE DESPATCH
NEW YORK & PANAMA	Tauyama Maru	Jap.	Nippon Yusen Kaisha	On 14th Feb.	On 14th Feb.
NEW YORK & BOSTON	Calio Frisco	Brit.	Fraser Line	On 18th Mar.	On 18th Mar.
BOSTON & NEW YORK via SUEZ	Hyson	Brit.	The Bank Line, Limited	On 23rd Feb.	On 23rd Feb.
SAN FRANCISCO	West Ivan	Am.	Struthers & Barry	On 23rd Feb.	On 23rd Feb.
SAN FRANCISCO via SHAI & JAP. PORTS & H.V.	President Wilson	Am.	Pacific Mail S.S. Co.	On 14th Feb.	On 14th Feb.
VICTORIA & VANCOUVER, B.C. via SHANGHAI, etc.	Empress Asia	Brit.	Canadian Pacific O.S. Ltd.	About 22nd Mar.	About 22nd Mar.
VICTORIA, SEATTLE & VANCOUVER via SHAI, J. PORTS.	Iyo Maru	Jap.	Nippon Yusen Kaisha	On 1st Mar., 11 a.m.	On 1st Mar., 11 a.m.
VICTORIA, VANCOUVER, SEATTLE & TAUJOMA	Africa Maru	Jap.	Osaka Shosen Kaisha	On 7th Mar.	On 7th Mar.
VICTORIA, SEATTLE & VANCOUVER	Achilles	Brit.	Butterfield & Swire	On 22nd Feb.	On 22nd Feb.
VANCOUVER via SHANGHAI & JAPAN, etc.	Empress Russia	Brit.	Canadian Pacific O.S. Ltd.	On 21st Feb., 4 p.m.	On 21st Feb., 4 p.m.
MARSEILLES, LONDON & ANTWERP	Khiva	Brit.	P. & O. S. S. & A. L.	On 14th Feb., Noon	On 14th Feb., Noon
MARSEILLES, LONDON, ANTWERP via SHANGHAI, etc.	Anger	Brit.	Nippon Yusen Kaisha	On 22nd Feb.	On 22nd Feb.
MARSEILLES, LONDON, & ROTTERDAM	Atsuta Maru	Jap.	The Bank Line, Ltd.	On 14th Feb.	On 14th Feb.
MARSEILLES, GENOA, LIVERPOOL & GLASGOW	Peleus	Brit.	Butterfield & Swire	On 22nd Feb.	On 22nd Feb.
LONDON, ROTTERDAM & HAMBURG	Troilus	Brit.	Butterfield & Swire	On 19th Feb.	On 19th Feb.
LONDON, HAMBURG, ROTTERDAM, ANTWERP & MARSEILLES	Argus Maru	Jap.	Osaka Shosen Kaisha	On 15th Feb.	On 15th Feb.
LONDON, GENOA, HULL, ROTTERDAM & HAMBURG	Glensanda	Brit.	Jardine, Matheson & Co., Ltd.	On 15th Feb.	On 15th Feb.
ROTTERDAM, AMSTERDAM, HAMBURG & BREMEN	Schiedyk	Dut.	Java-China-Japan-Lijn	About 2nd half Feb.	About 2nd half Feb.
ANTWERP, ROTTERDAM & HAMBURG	Ludendorff	Ger.	Kaiser Breckelmann & Co.	On 15th Feb.	On 15th Feb.
ROTTERDAM, AMSTERDAM, LONDON & ANTWERP	Mores	Brit.	P. & O. S. S. & A. L.	On 22nd Feb., 3 p.m.	On 22nd Feb., 3 p.m.
ROTTERDAM, AMSTERDAM, COLOMBO	Koban Maru	Jap.	Nippon Yusen Kaisha	On 15th Feb.	On 15th Feb.
STRAITS & CALCUTTA	Kutsang	Brit.	Jardine, Matheson & Co., Ltd.	On 22nd Feb.	On 22nd Feb.
SINGAPORE & BELAWAN-DELI	Van Overstraten	Dut.	Java-China-Japan-Lijn	On 21st Feb.	On 21st Feb.
BRINDISI, VENICE & TRIESTE	Persia	Brit.	Dodwell & Co., Ltd.	On 28th Feb.	On 28th Feb.
HAIPHONG	Yunnan	Brit.	Butterfield & Swire	On 17th Feb., 11 a.m.	On 17th Feb., 11 a.m.
HAIPHONG via HAIHOW & PAKHOI	Hozui Maru	Jap.	Yamashita Kisen Kaisha	About	About
KEELUNG via SWATOW & AMOY	Talkwa Maru	Jap.	Yamashita Kisen Kaisha	About	About
SANDAKAN	Mausang	Brit.	Jardine, Matheson & Co., Ltd.	On 22nd Feb., 3 p.m.	On 22nd Feb., 3 p.m.
AUSTRALIAN PORTS via MANILA	Aki Maru	Jap.	Nippon Yusen Kaisha	On 14th Feb., 11 p.m.	On 14th Feb., 11 p.m.
AUSTRALIAN PORTS	Eastern	Brit.	P. & O. S. S. & A. L.	On 3rd Mar.	On 3rd Mar.
TSINGTAU via SWATOW & SHANGHAI	Lokang	Brit.	Jardine, Matheson & Co., Ltd.	On 19th Feb.	On 19th Feb.
SHANGHAI, KORE & YOKOHAMA	Sawa Maru	Jap.	Nippon Yusen Kaisha	On 14th Feb., 1 p.m.	On 14th Feb., 1 p.m.
SHANGHAI & JAPAN	Dongola	Brit.	P. & O. S. S. & A. L.	On 24th Feb.	On 24th Feb.
SHANGHAI	Nanchang	Brit.	Butterfield & Swire	On 15th Feb., 6 p.m.	On 15th Feb., 6 p.m.
SHANGHAI	Trieste	Brit.	Dodwell & Co., Ltd.	About 23rd March	About 23rd March
AMOY, SHANGHAI & JAPAN	Typhoon	Dut.	Java-China-Japan-Lijn	About 14th Feb.	About 14th Feb.
JAPAN PORTS	Amason Maru	Jap.	Osaka Shosen Kaisha	On 25th March	On 25th March
Kobe	Namang	Brit.	Jardine, Matheson & Co., Ltd.	On 15th Feb., D.L.	On 15th Feb., D.L.
BATAVIA	Titarcon	Dut.	Java-China-Japan-Lijn	On 26th Feb.	On 26th Feb.
CALCUTTA, SINGAPORE & RANGOON	Atsuta Maru	Jap.	Osaka Shosen Kaisha	On 18th Feb., 10 a.m.	On 18th Feb., 10 a.m.
RANGOON via SWATOW	Yatsing	Brit.	Jardine, Matheson & Co., Ltd.	On 20th Feb., 4 p.m.	On 20th Feb., 4 p.m.
SWATOW & BANGKOK	Kiangsu	Brit.	Butterfield & Swire	On 20th Feb., 1 p.m.	On 20th Feb., 1 p.m.
SWATOW AMOY & POONCHOW	Haiching	Brit.	Douglas Lapraik & Co.	On 27th Feb.	On 27th Feb.
SWATOW, AMOY & POONCHOW	Haiching	Brit.	Douglas Lapraik & Co.	On 15th Feb., 3 p.m.	On 15th Feb., 3 p.m.
MANILA	Loongang	Brit.	Jardine, Matheson & Co., Ltd.	On 25th Feb.	On 25th Feb.
MANILA	President Lincoln	Am.	Pacific Mail S.S. Co.	On 25th Feb.	On 25th Feb.
MANILA & SINGAPORE	Elkridge	Am.	Struthers & Barry	On 3rd Mar.	On 3rd Mar.

N. Y. K.

SAILING SUBJECT TO ALTERATION

VICTORIA, SEATTLE & VANCOUVER via Shanghai Japan ports

Through Bills of Lading issued to all Over and common Ports in U.S.A. and Canada.

IYO MARU ... Thursday, 1st Mar., at 11 a.m.

SHIZUOKA MARU ... Sunday, 18th Mar.

MARSEILLES, LONDON & ANTWERP via Singapore, etc.

ATSUTA MARU ... Wednesday, 14th Feb., at Noon.

KASHIMA MARU ... Wednesday, 28th Feb.

HAMBURG via LONDON & ROTTERDAM

LIMA MARU ... middle of March

LIVERPOOL via MARSEILLES & VALENCIA

TSUSHIMA MARU ... 1st half of March

SYDNEY & MELBOURNE via Manila, etc.

AKI MARU ... Wednesday, 14th Feb., at 11 a.m.

TANGO MARU ... Wednesday, 21st Mar.

NEW YORK & BOSTON via PANAMA

TSUYAMA MARU ... Wednesday, 14th Feb.

TUBA MARU ... sailing end Feb.

BUNNOS AIBES via Singapore, Delagoa Bay, Durban & Cape Town.

KANAGAWA MARU ... Friday, 18th April.

JOMHAY via Singapore and Colombo.

KOBUN MARU ... Thursday 15th Feb.

WAKASA MARU ... Monday, 26th Feb., Tuesday, 27th Feb.

JALOUTIA via Singapore, Penang & Rangoon.

TATEISHI MARU ... Wednesday, 2nd Feb.

NAGASAKI, KORE & YOKOHAMA

TANGO MARU ... Thursday, 15th Feb.

SHANGHAI, KORE & YOKOHAMA

SUWA MARU ... Wednesday, 14th Feb., at 1 p.m.

FUSHIMI MARU ... Wednesday, 27th Feb.

For further information apply to— NIPPON YUSEN KAISHA</

"ELLERMAN LINE" P. & O., British India Apcar and Eastern & Australian Lines

ELLERMAN & BUCKNALL S.S. CO., LTD.

UNITED KINGDOM & CONTINENTAL SERVICE

OUTWARDS.

HOMEWARDS.

CITY OF YORK ... 14th Feb. ... Marseilles, London & Hamburg.

PASSENGER SERVICE.

CITY OF YORK ... 14th Feb. ... Marseilles, London & Hamburg.
CITY OF SIMLA ... 24th March ... Marseilles, London & Hamburg.
CITY OF POONA ... 2nd half April ... Marseilles, London & Hamburg.

Subject to change without notice.

For further particulars apply to—

REISS & CO., CANTON.

(THE BANK LINE LTD.)

(Tel. Central 7807)

[10]

BOSTON AND NEW YORK

Joint Service of the

"BLUE FUNNEL" LINE

OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.

AND

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

HYSON ... 25th February.
CITY OF NORWICH ... 15th March.
AGAMEMNON ... 15th March.

Steamers proceed via Suez Canal or Panama Canal at Owner's option.

Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE OR THE BANK LINE LTD. HONGKONG.
(JOHN SWIRE & SONS, LTD.)
HONGKONG AND CANTON. REISS & CO., CANTON.

[17]

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hongkong and Sailing for Shanghai and Japan.	Probable Sailing from Hongkong for Marseilles.
ANGERS	19th Jan.	17th Feb.	18th Feb.
ARAY LE RIDEAU	26th Jan.	2nd March	26th March
PORTOES	9th Feb.	15th March	17th April
ARMAND BEHIC	23rd Feb.	27th March	1st May
PAUL LEBAT	6th March	10th April	15th May

RATES OF PASSAGE MONEY TO MARSEILLES.

(Including Table Wine and Free Doctor's Attendance).

A CLASS 1st Class ... \$120.00. 0d. 0d.
B CLASS 1st Class ... \$110.00. 0d. 0d.
B CLASS 2nd ... \$80.00. 0d. 0d.

Through Tickets to London and Leading Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (CARGO BOATS).

C. PIERRE LECOQ ... as loading for HAYRE, DUNKIRK & ANTWERP.
about 2nd part February.

Sailings and dates subject to alteration without notice.

For further Particulars apply to—

MESSAGERIES MARITIMES CO.,

Telephone: Central 740.

3, QUAI'S BUILDING.

CONSIGNATION—TRANSIT—REPRESENTATION.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms. Saloons and Excellent cuisine.

[FOR]

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAIPHONG ... Capt. J. S. Thomson ... Tuesday, 20th Feb., at 1 p.m.
HAIPHONG ... Capt. W. C. Passmore ... Tuesday, 27th Feb., at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage apply to—

DOUGLAS LIPRAIK & CO.,

General Managers.

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, KAFFR, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	Tonnage	From Hongkong (about)	Destination
"KHIVA"	9,000	1st Feb. 4 p.m.	Mars. L'don. Awerp. & E'dam.
"SICILIA"	6,700	27th Feb.	Spore, Penang, Colombo & Bombay.
"MOREA"	11,000	7th Mar.	Bombay, Mars. L'don. & Awerp.
"LAHORE"	5,352	8th Mar.	Spore, Penang, Colombo & Bombay.
"ALIPORE"	5,373	18th Mar.	Singapore & Bombay.
"KASHMIR"	8,800	21st Mar.	Marseilles, London & Antwerp.
"BOUDAN"	8,700	23rd Mar.	Spore, Penang, Colombo & Bombay.
"DONGOLA"	9,000	18th Apr.	Marseilles, London & Antwerp.
"SICILIA"	7,000	18th Apr.	Spore, Penang, Colombo & Bombay.
"KASHMIR"	8,800	21st Apr.	Marseilles, London & Antwerp.
"KASHMIR"	8,800	2nd May	do
"KASHMIR"	8,800	16th May	do
"KASHMIR"	8,800	30th May	do
"NOVARA"	6,850	13th June	do
"DELTA"	8,097	27th June	do
"MALWA"	10,941	11th July	do
"DEVANHA"	8,092	15th July	do

BRITISH INDIA - APCAR. SAILINGS

"TORILLA" ... 5,200 ... 28th Feb. ... Singapore, Penang & Calcutta.

EASTERN & AUSTRALIAN SAILINGS (South)

"EASTERN" ... 4,000 ... 3rd Mar. ... (Manila, Pandacan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne).

Frequent connections from Australia with the following—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for South America and London via Panama Canal.

SAILING TO SHANGHAI & JAPAN

"SICILIA"	6,700	18th Feb.	Shanghai.
"DONGOLA"	8,000	24th Feb.	Shanghai, Kobe & Yokohama.
"BOUDAN"	8,700	10th Mar.	Shanghai.
"KASHMIR"	7,000	10th Mar.	Shanghai, Kobe & Yokohama.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS
Passengers for Hongkong must declare their own Hotel expenses at Singapore while awaiting the steaming steamer.

First Saloon Passengers may travel by R.M.S. Company's Steamers between Singapore and Calcutta or Singapore and Madras in the case of their P. & O. Mailed Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.
Parcels measuring not more than 14 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

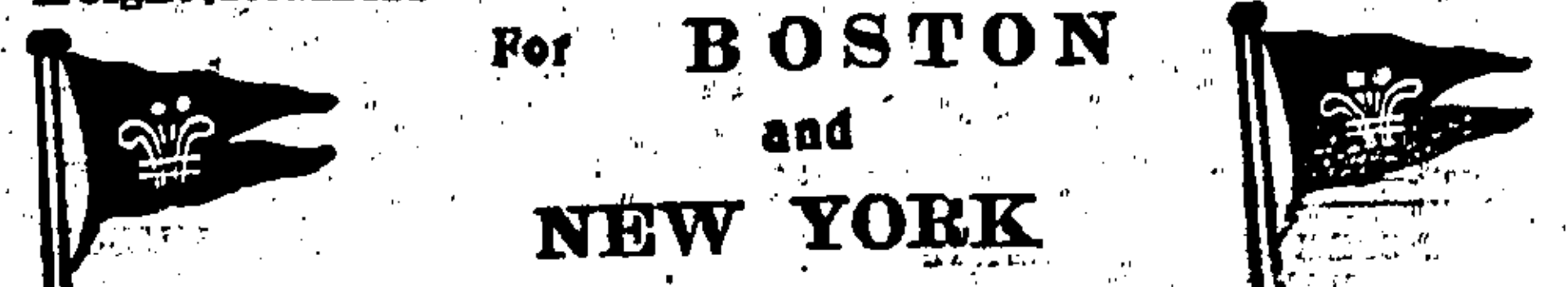
For Further Information, Passage Fares, Freight Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.,

2, Des Voeux Road Central, HONGKONG.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.



S.S. "CELTIC PRINCE" ... about 19th March.

For Freight and full particulars apply to—

FURNESS (FAR EAST) LIMITED,

Telephone: Central 5155

Telegrams (Furness).

(Incorporated in Great Britain)

St. George's Building.

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O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM, ANTWERP & MARSEILLES

Monthly direct service via Singapore and Port Said.

"ARGONAUT" (On to Marseilles) ... Thursday, 15th Feb.

"LONDON MARU" (Taking Passengers) ... Saturday, 10th Mar.

BUENOS AIRES—RIO DE JANEIRO, SANTOS, DURBAN & CAPE TOWN via RAISON & SINGAPORE. PASSENGER SERVICE.

"CHICAGO MARU" ... Wednesday, 14th Feb.

BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE.

"SUMATRA MARU" ... Wednesday, 14th Feb.

"HONOLULU MARU" ... Thursday, 9th Mar.

RAISON, BANGKOK & SINGAPORE—Regular monthly Passenger Service.

"BURRO MARU" ... Thursday, 1st Mar.

CALCUTTA—Monthly Service via Singapore, Penang & Rangoon.

"JAL MARU" ... Monday, 28th Feb.

"JAL MARU" ... Saturday, 10th Mar.

VICTORIA, VANCOUVER, SEATTLE & TACOMA—via Shanghai and Japan Ports.

Taking cargo to OVERLAND POINTS U.S.A. & CANADA—Passenger Service.

"AFRICAN MARU" ...

NEW YORK via PANAMA—Regular monthly service via Japan Ports, San Francisco, Panama and Colon Ports.

"HAGUE MARU" ... Monday, 26th Feb.

"AMAZON MARU" ... Sunday, 26th Mar.

KIELUNG via SWATOW & AMOY—These Steamers have excellent accommodation for 1st and 2nd class saloon passengers.

"KALIO MARU" ... Every Sunday, 10 a.m.

"AMAKURA MARU" ...

TAKAO via SWATOW & AMOY. ... Wednesday, 14th Feb.

For sailing dates and further particulars please apply to—

Tel. Central No. 4004.

K. SHIMA, Manager.

C. N. C. CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATIONS.

For	Steamer	To Sail
SAIGON	"TIENTSIN"	On 14th Feb. D.L.
SHANGHAI	"NANCHANG"	On 15th Feb. 4 p.m.
HONGKONG	"CHIN HUA"	On 16th Feb. 10 a.m.
HAIPHONG	"YUNNAN"	On 17th Feb. 10 a.m.
SWATOW & BANGKOK	"KIANGSU"	On 19th Feb. 10 a.m.
MANILA, CEBU & ILOILO	"TAMING"	On 20th Feb. 4 p.m.
SAIGON	"IOHANG"	On 21st Feb. D.L.
SWATOW, AMOY & SHANGHAI	"KIANGCHOW"	On 22nd Feb. 10 a.m.
SWATOW & SHANGHAI	"SUYANG"	On 22nd Feb. 4 p.m.
WEIHAIWEI, CHEFOO & TIENTSIN	"KUNGHOW"	On 24th Feb. D.L.
SWATOW & SINGAPORE	"KINGYUAN"	On 25th Feb. 10 a.m.

Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular Schedule service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (extending to Fook), Tuesdays and Saturdays (extending to Tientsin), and Thursdays (via Amoy). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-birth cabins.

For Freight or Passage apply to— BUTTERFIELD & SWIRE
(JOHN SWIRE & SONS, LTD.)
Telephone Central 381
CARGO & PASSAGE CAN BE SECURED AT THE OFFICE OF BUTTERFIELD & SWIRE (John Swire & Sons, Ltd.)

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS

SAILINGS SUBJECT TO ALTERATIONS.

Steamer	Arr. Hongkong from Australia	Leave Hongkong for Sandakan, Manila & Australian Ports
"TAIYUAN"	14th Feb.	31st Feb. 8 p.m.
"CHANGSHA"	19th March	17th March

This Steamer is fitted with Refrigerating Machinery, carrying a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State Rooms. A fully qualified Doctor is carried. Cold and Warm Water, Cargo loaded through to all Australian, New Zealand & Tasmanian Ports.

For freight and passage apply to— BUTTERFIELD & SWIRE

(JOHN SWIRE & SONS, LTD.), Agent.

Telephone Central No. 38.

STRUTHERS & BARRY

OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE.

TO LOS ANGELES AND SAN FRANCISCO FROM HONGKONG BY DIRECT ROUTE.

U.S.S.B. "West Ivan" ... Due Hongkong 31st Feb.
Leave Hongkong 23rd Feb.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO MANILA AND SINGAPORE.

U.S.S.B. "Elbridge" ... Due Hongkong 2nd Mar.
Leave Hongkong 3rd Mar.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

For Full Information Apply to

STRUTHERS AND BARRY,

L. EVERETT, General Agent for JAPAN-CHINA-PHILIPPINES, INDO-CHINA-STRAITS & JAVA.
1st Floor, Queen's Building, Phone Central No. 3008.
G. P. BRADFORD, Res. Agent.

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PACIFIC MAIL STEAMSHIP CO.

MANAGING AGENTS

UNITED STATE SHIPPING BOARD

EMERGENCY FLEET CORPORATION.

TRANS-PACIFIC SERVICE.

Freight and Passengers.

AMERICAN STEAMERS.

SAN FRANCISCO via SHANGHAI, KOBE, YOKOHAMA & HONOLULU.

Leaves Hongkong. Arrives San Francisco.

S.S. "PRESIDENT WILSON" ... Feb. 14th ... Mar. 5th

S.S. "PRESIDENT LINCOLN" ... Mar. 8th ... Mar. 28th

S.S. "PRESIDENT TAFT" ... Mar. 14th ... April 5th

Sailing & Fares Subject to Change Without Notice.

SPECIAL THROUGH FARES

HONGKONG TO EUROPE

via SAN FRANCISCO and NEW YORK

First Class throughout.

LOCAL EQUIVALENT OF \$120.00—\$112.00

FIRST CLASS MINIMUM FARE BERTH TO SAN FRANCISCO

First Class 3rd accommodations with stop-over privileges

SAN FRANCISCO TO NEW YORK

Accommodations any Atlantic Ocean Steamer.

HONGKONG-MANILA SERVICE.

Leaves Hongkong.

Arrives Manila.

S.S. "PRESIDENT LINCOLN" ... Feb. 25th ... Feb. 27th

S.S. "PRESIDENT TAFT" ... Mar. 5th ... Mar. 7th

HONGKONG-CALCUTTA SERVICE.

Freight Only.

FOR CALCUTTA via SINGAPORE, PENANG & RANGOON.

S.S. "JACOB" ... Feb. 21st

For full information regarding rates, space, etc., apply to

PACIFIC MAIL STEAMSHIP CO.

1st Floor, Queen's Building, Hongkong.

Cable Address:

Tel. Central 141.

Canton Agents:

SOLANO.

REISS & CO.

POST OFFICE NOTICE.

CHINESE NEW YEAR HOLIDAYS.

On the 16th inst. and the G.P.O. District Post Offices will be entirely closed. There will be no delivery of correspondence or collection from the Pillar Boxes. Non-box-holders may, however, obtain their ordinary correspondence on application at the Inquiry Counter at the South West entrance of the G.P.O.

On the 17th inst. G.P.O. will be open from 8 a.m. to 9 a.m. There will be one collection from the Pillar Boxes and one delivery of ordinary correspondence as on Sundays, and one delivery of registered correspondence at 9 a.m.

The District Post Offices will be open from 8 a.m. to 9 a.m. and from 5 p.m. to 6 p.m., with the exception of Kowloon Office, which will be open from 8 a.m. to 9 a.m. only, and Sheungwan Office, which will be open from 8 a.m. to 9 a.m. and from 5.30 p.m. to 8 p.m. There will be one delivery from District Offices at noon.

The Money Order Office will be entirely closed during the holidays.

INWARD MAILS

FROM	PER	DUE
JAPAN	Kobun Maru	14th inst.
SHANGHAI	Soochow	14th inst.
AUSTRALIA & MANILA	Taiyuan	14th inst.
AUSTRALIA & MANILA	Taiyuan	14th inst.
BOMBAY	Bengal Maru	15th inst.
SHANGHAI	Chiki	15th inst.
SHANGHAI	Liangchow	15th inst.
U.S.A., JAPAN & SHANGHAI	Pres. Jefferson	16th inst.

OUTWARD MAILS.

FOR	PER	DATE
Kinngchow and Haiphong	Loosang	Wednesday 14th, 8.30 A.M.
Philippine Islands, Australia & New Zealand via Thursday Island—due Thursday Island, 24th Feb., 1923	Ati Maru	Registration 8.45 A.M. Letters 9.30 A.M.
Saigon, Straits, Ceylon, Durban and Capetown	Chicago Maru	9.00 A.M.
Straits, Ceylon, Mauritius, L. Marques, South Africa, India via D'Addi, Egypt & EUROPE via MARSEILLES—due Marseilles, 17th Mar., 1923	Atsuta Maru	Registration 9.45 A.M. Letters 10.30 A.M.
*Ceylon, *Mauritius, *L. Marques, *South Africa, *India via Diarrakodi, *Egypt & *Europe via MARSEILLES—due Marseilles, 17th Mar., 1923	City of York	Registration 9.45 A.M. Letters 10.30 A.M.
Java via Batavia	Frangestan	10.00 A.M.
Shanghai, Japan, Honolulu *Canada, U.S.A., Central & South America & *EUROPE via SAN FRANCISCO—due San Francisco 6th Mar., 1923	President Wilson	Registration 9.15 A.M. Letters 10.03 A.M.
Saigon, Japan, Canada, U.S.A., C.A. & *Europe via Victoria, B.C.—due Victoria, B.C. 6th Mar., 1923	Tian Tai	3.00 P.M.
Shanghai, Japan, Canada, U.S.A., C.A. & *Europe via Victoria, B.C.—due Victoria, B.C. 6th Mar., 1923	Pres. Jackson	Registration 5.00 P.M. Letters 5.00 P.M.
Ship sails 10 a.m. 15th inst.		
Japan	Tanaka Maru	Thursday, 15th, 9.30 A.M.
Bangkok	Chidai	10.0 A.M.
Philippine Islands	Loosang	2.0 P.M.
Shanghai	Nanchang	4.00 P.M.
Philippine Islands	Pres. Jefferson	Sunday, 18th, 9.0 A.M.
Swatow, Amoy and Keelung	Kaijo Maru	9.00 A.M.
*Swatow and Bangkok	Yatsung	Monday, 19th, 8.30 A.M.
Swatow	Hydrangea	3.30 P.M.
Swatow, Amoy and Fochow	Huiching	Tuesday, 20th, Noon

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES LONDON SERVICE

"TROILUS" 19TH FEB. London, Hull, Rotterdam & Hamburg.
 "LAOMEDON" 26TH FEB. London, Hull, Rotterdam & Hamburg.
 "HELENUS" 5TH MAR. London, Rotterdam & Hamburg.
 "AUTOLYOUS" 12TH MAR. London, Amsterdam & Antwerp.

LIVERPOOL SERVICE

"PELEUS" 22ND FEB. Genoa, Marseilles, Liverpool & Glasgow.
 "TITAN" 10TH MAR. Marseilles, Havre, Liverpool & Glasgow.
 "TALITHYBIUS" 13TH MAR. Genoa, Marseilles, Liverpool & Glasgow.

PACIFIC SERVICE

"ACHILLES" 7TH MAR. } Victoria, Seattle & Vancouver.
 "PHILOCTETES" 24TH MAR. }

NEW YORK SERVICE

"HYSON" 25TH FEB. via Suez.
 "AGAMEMNON" 15TH MAR. via Suez.

PASSENGER SERVICE

"PYRRHUS" 16TH MAR. for Shanghai.
 "PYRRHUS" 2ND APR. for Singapore & London.
 "MENTOR" 7TH MAY for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO BUTTERFIELD & SWIRE (Sole Agents & Suez, Ltd.) AGENTS.

ASIA BANKING CORPORATION

HEAD OFFICE—NEW YORK.

Operating under Supervision of the Banking Department of the State of New York and the Federal Reserve Bank.

General Banking, Current and Savings Accounts and Fixed Deposits opened in Local Currency, U.S. Dollar and Pounds Sterling upon application. Commercial and Travellers' Letters of Credit issued. American Bankers Association and Guaranty Trust Co. of New York Transfer Checks for Sale and Encashment.

BRANCHES

SHANGHAI, PEKING, TIENTSIN, HANKOW, HONGKONG, CANTON, YOKOHAMA, MANILA, TOKYO, SAN FRANCISCO.

D. M. BIGGAR, Manager.

COMMERCIAL

OPENING QUOTATIONS

13th February, 1923.

On London—	
Telegraphic Transfer	25/1
Bank Bill, on demand	24/8
Bank Bill, at 30 days sight	24/8
Bank Bill, at 4 months sight	24/8
Credit, at 4 months sight	24/8
Discount, 4 months	24/8
On Paris—	
Bank Bill, on demand	840
Credit, 4 months sight	840
On New York—	
Bank Bill, on demand	52 1/2
Credit, at 30 days sight	54 1/2
On Bombay—	
Telegraphic Transfer	164
Bank Bill, on demand	164
On Calcutta—	
Telegraphic Transfer	164
Bank Bill, on demand	164
On Shanghai—	
Bank Bill, at sight	100
Private, 30 days sight	100
On Yokohama—On demand	107 1/2
On Manila—On demand	104
On Singapore—On demand	95
On Batavia—On demand	133 1/2
On Haiphong—On demand	nom.
On Saigon—On demand	83 1/2
On Bangkok—On demand	83 1/2
GOVERNMENT, Bank's Buying rate	8.75
GOVERNMENT, 100 fine per cent	48.40
BAR SILVER per oz.	30 15/16

Hongkong	10 cent piece	\$1.75 Premium
Shanghai	all	0.00 Discount
Canton	all	25.00
Canton	all	2.00

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office, Hongkong.
 Paid-up Capital ... \$20,000,000
 Reserve Funds ... \$4,500,000
 Sterling ... \$2,500,000
 Reserve Liability of Proprietors \$20,000,000

Court of Directors:
 A. O. Laro, Esq.—Chairman.
 D. G. M. Borne, Esq.—Deputy Chairman.
 A. H. Compton, Esq. Hon. Mr. G. M. Dodwell, Esq. E. V. D. Farr, Esq. G. T. M. Edkins, Esq. W. L. Pattenden, Esq. Hon. Mr. P. H. Holyoak H. P. White, Esq.

Chief Manager: Hon. Mr. A. G. STEPHEN.
 Acting Manager: Hongkong: Mr. J. C. McARTHUR, Esq.
 Manager: Shanghai: G. H. SMITH, Esq.

LONDON BANKERS:
 LONDON COUNTY WESTMINSTER & BANK, LTD.

CURRENT ACCOUNTS opened in local CURRENCY and FIXED DEPOSITS received for one year or shorter periods in local Currency and Sterling on terms which will be quoted on application.
 Hongkong, 9th February, 1923. [21]

HONGKONG SAVINGS BANK.

THE business of this bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
 INTEREST on deposits is allowed on the Minimum Monthly Balance at 4 per cent per annum.
 For the HONGKONG & SHANGHAI BANKING CORPORATION
 A. G. STEPHEN, Chief Manager.
 Hongkong, 14th November, 1922. [22]

CHARTERED BANK OF INDIA AUSTRALIA & CHINA.

INCORPORATED BY ROYAL CHARTER, 1853
 HEAD OFFICE—LONDON.

Paid-up Capital ... \$2,000,000
 Reserve Fund ... \$2,000,000
 Reserve Liability of Proprietors ... \$2,000,000

FOREIGN EXCHANGE and General Banking business transacted.
 CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

J. L. OROCKATT, Manager.
 Hongkong, March 10th, 1921. [31]

THE CHINESE MERCHANTS BANK, LTD.

HEAD OFFICE: Alexandra Building, Canton Road.
 GENERAL BANKING and Exchange business transacted.
 Loans granted on approved securities.
 Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
 The Bank also conducts a Savings Department.
 K. C. LAU, Chief Manager.
 38 [32]

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 24th of November, 1917.)

Authorized Capital ... \$50,000,000
 Paid-up Capital ... \$15,000,000
 Reserve Fund ... \$10,000,000
 HEAD OFFICE—PEKING.

HONGKONG BRANCH: (A. G. STEPHEN, Chief Manager.)
 The Bank has branches in all the principal cities of China, and also in Europe, America, and other parts of the world.

London Branch: The National Provincial and Union Bank of England, Ltd.
 The Guaranty Trust Company of New York, New York Branch: The Irving National Bank.

The Republic Trust Company, New York. Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.
 Loans granted on approved securities.
 Special facilities for Remittances.

TSUNYEN FAN, Manager.
 Hongkong, March 10th, 1921. [33]



This advertisement is issued by the Westminster Tobacco Co., Ltd.

THE MERCHANTS BANK OF INDIA, Limited.

HEAD OFFICE: 10, Gracechurch Street, London, E.C. 3.

Authorized Capital ... \$2,000,000
 Subscribed Capital ... \$1,000,000
 Paid-up Capital ... \$1,000,000
 Reserve Fund ... \$1,000,000

BANKERS: The Bank of England, The London Joint City & Midland Bank, Ltd.

BRANCHES: Bombay, Hongkong, Kuala Lumpur, Rangoon, Calcutta, Madras, Hongkong, Shanghai, Canton, Hankow, Peking, Tientsin, Singapore, Penang, Malacca, Java, Batavia, Surabaya, Medan, Sumatra, etc.

HONGKONG BRANCH: Every description of Banking and Exchange business transacted.
 INTEREST allowed on Current Accounts at 3 per cent, per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.

H. C. WILSON, Manager.
 7, Queen's Road Central, Hongkong, January 17th, 1922. [30]

NEDERLANDSCHE HANDEN MAATSCHAPPIJ, (NEDERLANDSE TRADING SOCIETY).

Established 1824.

A. Capital ... \$1,000,000
 Paid-up Capital ... \$500,000
 Reserve Fund ... \$500,000
 Special Reserve ... \$2,500,000
 Head Office—Amsterdam.

Branches at: The Hague, Rotterdam, Haarlem, Amsterdam, etc.

BRANCHES: Hongkong, Shanghai, Canton, Hankow, Peking, Tientsin, Singapore, Penang, Malacca, Java, Batavia, Surabaya, Medan, Sumatra, etc.

Every description of Banking and Exchange business transacted.
 Loans granted on approved securities.
 Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
 The Bank also conducts a Savings Department.

K. C. LAU, Chief Manager.
 38 [32]

THE YOKOHAMA SPECIE BANK, Limited.

Capital (fully paid up) ... Yen 100,000,000
 Reserve Fund ... Yen 65,000,000

HEAD OFFICE: YOKOHAMA.
 Branches and Agencies at: Batavia, Bombay, Calcutta, Canton, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Manila, Peking, Rangoon, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama, etc.

Every description of Banking and Exchange business transacted.
 Loans granted on approved securities.
 Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
 The Bank also conducts a Savings Department.

T. NISHIYAMA, Manager.
 11th September, 1922. [39]

THE BANK OF TAIWAN, Limited.

(Taiwan Bank) Incorporated by Special Imperial Charter 1898.

Capital Subscribed ... Yen 60,000,000
 Capital (Paid-up) ... Yen 32,500,000
 Reserve Fund ... Yen 12,500,000

HEAD OFFICE: TAIPEI, FORMOSA.

BRANCHES: JAPAN—Tokyo, Yokohama, Kobe, Osaka, etc.

FORMOSA—Keelung, Taipei, Keelung, Keelung, etc.

CHINA—Shanghai, Hankow, Kiangsu, Amoy, etc.

OTHERS—Hongkong, Singapore, Rangoon, etc.

LONDON BANKERS: LONDON COUNTY WESTMINSTER & BANK, LTD.

INTEREST allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

H. K. WONG, Manager.
 8, Des Voeux Road, Hongkong, 7th September, 1922. [23]

BANQUE DE L'INDO-CHINE, PARIS.

HEAD OFFICE: 90, Boulevard Haussmann, Paris.

Subscribed Capital ... Frs. 75,000,000
 Paid-up Capital ... Frs. 30,000,000
 Reserve Funds ... Frs. 15,000,000

BRANCHES: Hongkong, Shanghai, Canton, Hankow, Peking, Tientsin, Singapore, Penang, Malacca, Java, Batavia, Surabaya, Medan, Sumatra, etc.

Every description of Banking and Exchange business transacted.
 Loans granted on approved securities.
 Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
 The Bank also conducts a Savings Department.

V. MARROT, Acting Manager.
 Hongkong, July 15th, 1921. [32]

THE BANK OF EAST ASIA, Limited.

HEAD OFFICE: No. 10 Des Voeux Road, HONGKONG. Established 1918.

Authorized Capital ... \$10,000,000
 Paid-up Capital ... \$5,000,000
 Reserve Fund ... \$5,000,000

DIRECTORS: Mr. Fung Wai Tung, Chairman, Hon. Mr. Chow Shou Son, Mr. Li Koon Chan, Mr. Fung Ping Shan, Mr. P. K. Kwok, Mr. Kan Chin Nam, Mr. Hing Tai, Mr. Kan Yee, Mr. Li Tai Fung.

BRANCHES & AGENCIES: LONDON, PARIS, SHANGHAI, KOREA, YOKOHAMA, SAIGON, HANKOW, SINGAPORE, TIENTSIN, MANILA, BATAVIA, SOERABAYA, BOMBAY, CALCUTTA, CANTON, etc.

Every description of Banking and Exchange business transacted.
 Loans granted on approved securities.
 Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
 The Bank also conducts a Savings Department.

K. C. LAU, Chief Manager.
 Hongkong, March 10th, 1921. [31]

THE YOKOHAMA SPECIE BANK, Limited.

Capital (fully paid up) ... Yen 100,000,000
 Reserve Fund ... Yen 65,000,000

HEAD OFFICE: YOKOHAMA.
 Branches and Agencies at: Batavia, Bombay, Calcutta, Canton, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Manila, Peking, Rangoon, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama, etc.

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